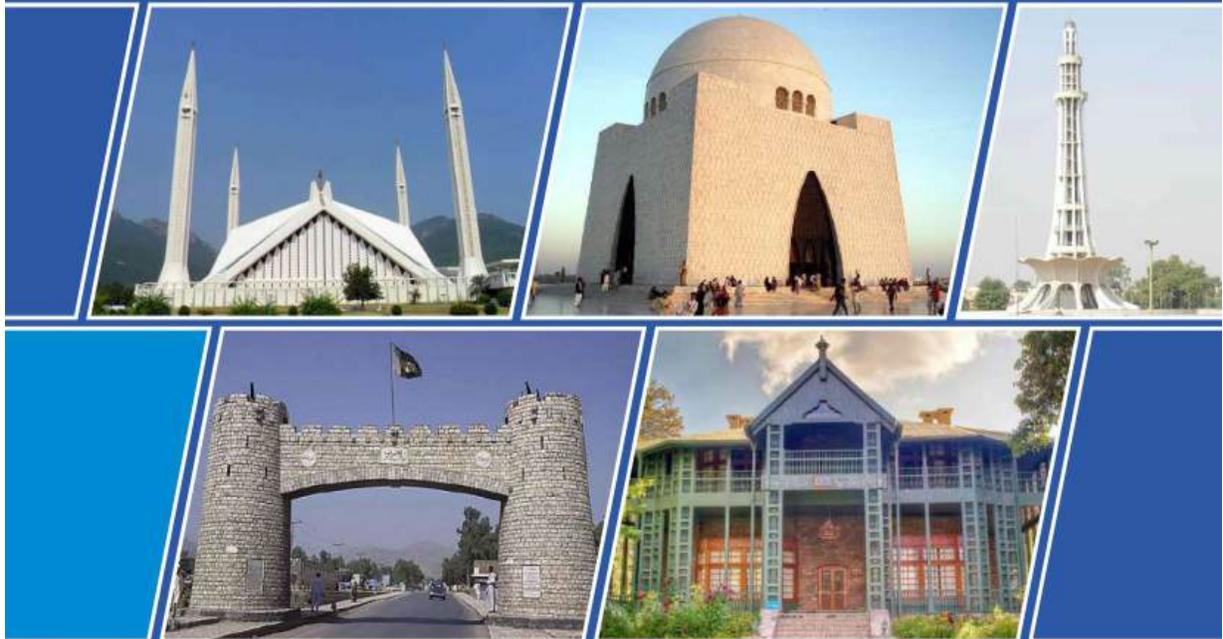




**Combined Financial Statements
of
the Federal, Provincial and District Governments
Financial Year 2023-24**



Government of Pakistan



**Combined Financial Statements
of the
Federal, Provincial and District Governments**

Financial Year 2023-24

Government of Pakistan

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PREFACE

I am pleased to prepare Combined Financial Statements of the Federation of Pakistan for the year ended 30 June, 2024.

The Consolidated Financial Statements of Islamic Republic of Pakistan for the financial year 2023-24 have been prepared by Office of the Controller General of Accounts, Islamabad and authenticated by the Auditor General of Pakistan under Section 7(b) of the Controller General of Accounts (Appointment, Functions and Powers) Ordinance, 2001.

Reporting Entity

The Islamic Republic of Pakistan ("the Government") conducts its operations under the Rules of Business 1973. These rules were made pursuant to Article 90 and 99 of the Constitution of the Islamic Republic of Pakistan, 1973 ("the Constitution") and envisages that the Government as comprising of ministries, divisions and attached departments. Financial procedures of the Constitution describe the Government as Consolidated Fund and Public Account for which Annual Budget Statement is authorized by the Parliament in the form of budgetary grants. These financial statements focus on reporting the budgetary activity of the government for the financial year.

Reporting Framework

These financial statements have been prepared as per the requirements of Financial Reporting Manual (FRM) of NAM. The consolidated statement of receipts and payments, consolidated statement of cash flows, consolidated statements of comparison of budget and actual amounts by function, consolidated statements of comparison of budget and actual expenditure by division and notes forming parts thereof have been prepared on the format of *Cash Basis IPSAS - Financial Reporting under the Cash Basis of Accounting*.

Implementation of NAM

The current accounting system in place records cash payments and receipts which recognizes transactions and events only when cash is received or paid by the entity. The limitation of this system is that the recorded inflows and outflows has no direct relationship with the actual financial performance. The obligation to make future payments could not be properly identified. In pursuance to remove this hurdle NAM was adopted which is based on Modified Cash Basis of Accounting.

NAM was approved subject to its implementation which is in process and significant progress has taken place. However, commitment, asset and liability accounting practices have not yet been implemented and memorandum registers for assets and commitments do not exist and accounting of liabilities is not done in accordance with NAM. Therefore, the financial statements have been prepared on cash basis of accounting and do not include accrued receipts and liabilities.

Future Prospects and Plans

The CGA in its commitment to fully implement NAM across Pakistan in federal and all provincial offices of the Accountants General has made unprecedented efforts to overcome the shortfalls mentioned above so that the financial reporting complies in all respects with the requirement of NAM.

Controller General of Accounts

ISLAMIC REPUBLIC OF PAKISTAN
Statement of Consolidated Receipts and Payments
For the Year Ended 30 June 2024

	<i>Note</i>	2023-24 (Rupees in Million)		2022-23 (Rupees in Million)	
		Receipts / Payments Controlled by Federal Government	Payments by Third Parties	Receipts / Payments Controlled by Federal Government	Payments by Third Parties
CONSOLIDATED FUND					
RECEIPTS					
<i>Taxation</i>					
Income Tax		4,457,852	-	3,213,443	-
Sales Tax		3,367,797	-	2,811,828	-
Custom Duty		1,086,392	-	917,893	-
Excise Duty		587,717	-	378,048	-
Other Taxes		513,480	-	443,595	-
	7	10,013,238	-	7,764,807	-
<i>Non-Tax Revenue and Other Receipts</i>					
General Administration Receipts	8	67,033	-	49,679	-
Economic Services Receipts	9	80,566	-	65,201	-
Defence Services Receipts	10	37,537	-	21,194	-
Development Surcharge and Royalties	11	1,284,549	-	781,043	-
Citizenship, Nationalization, Passport and Copyright		44,146	-	34,516	-
Interest on Loans and Advances	12	365,931	-	209,698	-
Dividend and Profit Share	13	1,134,504	-	537,775	-
Others		184,361	-	144,924	-
		3,198,627	-	1,844,030	-
<i>Grants and Aid</i>					
Development Grants	14	13,592	2,108	8,002	95
<i>Borrowings</i>					
Foreign Debt	15	2,195,911	225,213	2,696,985	219,121
Domestic Permanent Debt	16	10,653,754	-	7,285,985	-
Domestic Floating Debt-Net	17	764,772	-	2,347,947	-
		13,614,437	225,213	12,330,917	219,121
<i>Capital Receipts</i>					
Privatization Proceeds	18	1,338	-	-	-
Recovery of Loans and Advances	19	(150,757)	-	275,863	-
Investment Recovery		447,555	-	6	-
		298,136	-	275,869	-
<i>Trading Activities</i>					
	20	146,245	-	687,752	-
<i>Receipts of District Governments</i>					
	21	2,028	-	2,202	-
<i>Receipts of District Authorities</i>					
		5,331	-	3,824	-
TOTAL RECEIPTS		27,291,634	227,321	22,917,403	219,216

ISLAMIC REPUBLIC OF PAKISTAN
Statement of Consolidated Receipts and Payments
For the Year Ended 30 June 2024

	2023-24 (Rupees in Million)		2022-23 (Rupees in Million)	
	Receipts / Payments Controlled by Federal Government	Payments by Third Parties	Receipts / Payments Controlled by Federal Government	Payments by Third Parties
CONSOLIDATED FUND				
PAYMENTS				
<i>Operations</i>				
Salaries and Employees Benefits	4,367,888	-	3,552,767	-
Operating Expenses	1,925,526	14,320	1,718,786	16,515
	6,293,414	14,320	5,271,553	16,515
<i>Transfers</i>				
Grants, Subsidies and Write-off of Loans	2,664,713	16,140	2,326,698	52,964
Other Transfer Payments	283,522	944	221,753	1,149
	2,948,235	17,084	2,548,451	54,113
<i>Expenditures on</i>				
Physical Assets	594,895	2,261	1,038,509	19
Civil Works	1,214,353	39,707	1,076,742	6,805
Others	131,339	-	116,974	1
	1,940,587	41,968	2,232,225	6,825
<i>Debt and Interest Payments</i>				
Principal Repayment of Debts	5,781,582	1,234	5,700,076	-
Servicing of Debts	8,416,995	343	5,865,618	935
	14,198,577	1,577	11,565,694	935
<i>Other Payments</i>				
Loans and Advances	323,436	152,372	392,828	140,828
Investments	475,130	-	231,233	-
	798,566	152,372	624,061	140,828
<i>Payments of District Governments</i>	279,754	-	223,178	-
<i>Payments of District Authorities</i>	556,294	-	491,579	-
TOTAL PAYMENTS	27,015,427	227,321	22,956,741	219,216
NET RECEIPT OF CONSOLIDATED FUND	276,207	-	(39,338)	-
NET PAYMENTS OUT OF PUBLIC ACCOUNT	109,420	N/A*	(145,319)	N/A*
INCREASE / (DECREASE) IN CASH	385,627	-	(184,657)	-
CASH AT BEGINNING OF THE YEAR	1,309,566	N/A*	1,494,223	N/A*
INCREASE / (DECREASE) IN CASH	385,627	N/A*	(184,657)	N/A*
CASH AT END OF THE YEAR	1,695,193	N/A*	1,309,566	N/A*

N/A* = Not Applicable

The statement of consolidated receipts and payments have been presented on net-basis and a reconciliation with budgeted amounts (presented on gross basis) is shown in note 32.

The annexed notes 1 to 33 form an integral part of these consolidated financial statements.

ISLAMIC REPUBLIC OF PAKISTAN
Statement of Consolidated Cash Flows
For the Year Ended 30 June 2024

	2023-24 Rupees in Million	2022-23 Rupees in Million	
CASH FLOWS FROM OPERATING ACTIVITIES			
Tax Receipts	7	10,013,238	7,764,807
Non-Tax Revenue & Other Receipts		3,198,627	1,844,030
Development Grants - Receipts	14.1	13,592	8,002
Trading Activities - Receipts	20	146,245	687,752
Operations - Payments		(6,293,414)	(5,271,553)
Servicing of Debt - Payments	24.1	(8,416,995)	(5,865,618)
Transfers - Payments		(2,948,235)	(2,548,451)
Receipts of District Governments	21	2,028	2,202
Payments of District Governments - Revenue Expenditure	27.1	(279,203)	(221,338)
Receipts of District Authorities		5,331	3,824
Payments of District Authorities - Revenue Expenditure		(556,294)	(491,579)
<i>Cash used in Operating Activities</i>		(5,115,080)	(4,087,922)
CASH FLOWS FROM INVESTING ACTIVITIES			
Privatization Proceeds	18	1,338	-
Recoveries of Loans and Advances	19	(150,757)	275,863
Investments Recoveries		447,555	6
Expenditure on Physical Assets, Civil Works & Others		(1,940,587)	(2,232,225)
Investments - Payments	26	(475,130)	(231,233)
Payments of Loans and Advances	25	(323,436)	(392,828)
Payments of District Governments - Capital Expenditure	27.2	(551)	(1,840)
<i>Cash used in Investing Activities</i>		(2,441,568)	(2,582,257)
CASH FLOWS FROM FINANCING ACTIVITIES			
Domestic Permanent Debt - Receipts	16	10,653,754	7,285,985
Foreign Debt - Receipts	15.1	2,195,911	2,696,985
Domestic Floating Debt- Net	17	764,772	2,347,947
Principal Repayments of Debt	23	(5,781,582)	(5,700,076)
Net Payments out of Public Account	28	109,420	(145,319)
<i>Cash from Financing Activities</i>		7,942,275	6,485,522
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS		385,627	(184,657)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		1,309,566	1,494,223
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	29	<u>1,695,193</u>	<u>1,309,566</u>

The annexed notes 1 to 33 form an integral part of these consolidated financial statements.

ISLAMIC REPUBLIC OF PAKISTAN
Statement of Comparison of Consolidated Budget and Actual Amounts by Function
For the Year Ended 30 June 2024

	Note	2023-24 (Rupees in Million)			2022-23 (Rupees in Million)		
		Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts
		Original	Revised		Original	Revised	
RECEIPTS							
Revenue							
Taxation		10,335,582	10,090,512	10,014,422	7,983,147	7,915,575	7,766,267
Non-Taxation		3,780,281	3,609,755	3,592,840	2,685,366	2,314,529	2,196,849
Total Revenue Receipts		14,115,863	13,700,267	13,607,262	10,668,513	10,230,104	9,963,116
Capital							
Domestic Debt		31,399,627	26,760,002	32,494,562	22,200,851	28,923,906	33,171,780
Foreign Debt		7,667,347	5,502,996	2,797,958	5,839,186	3,635,425	3,210,438
Recoveries of Loans and Advances		645,731	402,709	285,155	443,114	495,618	429,007
State Trading Activities		853,321	679,424	526,210	373,404	601,282	606,060
Recoveries - Others		111	-	1,338	111	-	6
Total Capital Receipts		40,566,137	33,345,131	36,105,233	28,856,666	33,656,231	37,417,291
		54,682,000	47,045,398	49,712,485	39,525,179	43,886,335	47,380,407
Receipts of District Governments		287,835	287,835	293,702	-	-	221,924
Receipts of District Authorities		-	-	548,245	-	-	488,072
TOTAL RECEIPTS	32	54,969,835	47,333,233	50,554,432	39,525,179	43,886,335	48,090,403
PAYMENTS							
Revenue							
General Public Services		13,103,067	13,695,507	13,506,479	8,429,474	9,910,062	9,882,757
Defence Affairs and Services		1,813,467	1,879,695	1,877,154	1,571,084	1,606,449	1,601,888
Economic Affairs		1,087,674	1,121,552	1,025,177	855,182	1,095,316	1,022,607
Public Order and Safety Affairs		863,404	944,288	923,664	747,132	767,980	754,707
Education Affairs and Services		856,526	813,377	773,399	726,616	652,328	637,449
Health Affairs and Services		783,473	829,148	772,140	810,217	667,446	643,614
Housing and Community Amenities		214,610	218,988	187,355	136,338	197,020	168,121
Recreation, Culture and Religion		65,301	61,273	55,512	67,277	63,658	55,504
Social Protection		570,700	559,240	550,477	463,053	554,413	547,032
Environment Protection		13,101	10,730	8,622	18,391	9,477	8,740
Total Revenue Payments		19,371,323	20,133,798	19,679,979	13,824,764	15,524,149	15,322,419
Capital							
General Public Service		36,025,961	28,838,670	28,386,024	24,890,763	30,590,722	30,419,409
Defence Affairs		-	-	-	-	-	-
Economic Affairs		1,572,602	1,036,994	912,209	1,268,748	1,546,876	1,367,815
Public Order and Safety Affairs		12,283	7,643	6,667	11,746	5,526	5,092
Education Affairs and Services		83,622	50,404	37,835	79,446	55,950	32,769
Health Affairs and Services		62,540	32,297	16,337	44,771	33,207	15,231
Housing and Community Amenities		104,529	80,182	74,866	82,541	74,902	45,167
Recreation, Culture and Religion		26,720	17,978	16,203	28,075	22,109	12,795
Social Protection		328,561	331,784	293,207	196,897	201,932	170,733
Environment Protection		43,301	32,006	18,847	37,169	30,885	23,551
Total Capital Payments		38,260,119	30,427,958	29,762,195	26,640,156	32,562,109	32,092,562
		57,631,442	50,561,756	49,442,174	40,464,920	48,086,258	47,414,981
Payments of District Governments		279,745	279,745	279,754	-	-	223,178
Payments of District Authorities		676,783	611,819	556,294	577,646	535,408	491,578
TOTAL PAYMENTS	32	58,587,970	51,453,320	50,278,222	41,042,566	48,621,666	48,129,737

The statement of consolidated budget have been presented on gross-basis and a reconciliation with statement of consolidated receipts and payments (presented on net-basis) is shown in note 32. The annexed notes 1 to 33 form an integral part of these consolidated financial statements.

ISLAMIC REPUBLIC OF PAKISTAN
Statement of Comparison of Consolidated Budget and Actual Expenditure by Division/ Department
For the Year Ended 30 June 2024

DIVISIONS/ DEPARTMENTS	2023-24 (Rupees in Million)			2022-23 (Rupees in Million)		
	Budgeted Amounts		Actual	Budgeted Amounts		Actual
	Original	Revised	Amounts	Original	Revised	Amounts
Federal Government's Division						
Aviation Division	21,127	18,958	18,875	14,908	15,485	15,474
Cabinet Division	168,951	98,327	98,991	142,319	114,801	114,755
Climate Change And Environmental Coordination Division	4,836	3,536	3,387	10,201	4,691	4,648
Commerce Division	10,360	14,680	14,330	6,436	12,242	12,184
Communications Division	62,886	50,913	53,100	47,565	38,413	38,974
Defence Division	1,826,271	1,913,527	1,910,946	16,007	22,086	21,869
Defence Production Division	2,998	2,562	2,561	3,116	2,825	2,823
Defence Services	-	-	-	1,563,000	1,594,474	1,589,977
Economic Affairs Division	5,334,201	3,487,491	3,347,842	4,806,398	4,382,520	4,445,064
Establishment Division	8,676	7,843	7,750	6,628	6,581	6,500
Federal Education and Professional Training Division	182,719	162,211	162,205	138,799	145,710	148,084
Federal Ombudsman Secretariat for Protection against Harassment of Women at Work Place	115	115	115	100	77	71
Finance Division	38,891,216	34,045,487	33,806,534	25,141,338	31,717,985	31,677,716
Foreign Affairs Division	46,979	46,979	47,103	27,341	36,648	36,331
Housing and Works Division	49,015	84,407	75,084	20,976	109,939	106,072
Human Rights Division	8,230	2,663	2,581	1,843	1,976	1,845
Industries and Production Division	75,261	64,067	63,909	36,561	52,074	52,020
Information and Broadcasting Division	16,009	17,821	17,698	10,829	14,835	14,968
Information Technology and Telecommunication Division	20,953	38,409	38,179	14,379	13,517	16,237
Interior Division	246,029	263,493	269,515	204,665	227,484	226,319
Inter-Provincial Coordination Division	9,278	3,336	3,314	5,571	3,651	3,524
Kashmir Affairs and Gilgit Baltistan Division	1,351	1,300	1,293	1,142	1,267	1,260
Law and Justice Division	17,739	18,146	19,270	14,846	13,952	14,318
Narcotics Control Division	5,273	5,269	5,263	3,843	3,831	3,862
National Food Security and Research Division	64,778	30,656	30,503	25,170	23,030	22,856
National Health Services, Regulations and Coordination Division	37,048	53,772	52,689	31,955	36,081	35,679
National Heritage and Culture Division	3,187	2,635	2,607	2,988	1,952	1,921
National Security Division	182	165	160	143	154	154
Overseas Pakistanis and Human Resource Development Division	3,086	3,086	2,957	1,880	1,868	1,996
Railways Division	88,384	90,207	90,159	77,963	73,157	73,160
Parliamentary Affairs Division	705	496	495	482	587	586
Petroleum Division	54,291	54,204	54,163	74,313	139,512	139,296
Planning, Development and Special Initiatives Division	37,974	25,708	23,651	47,966	32,128	71,027
Poverty Alleviation and Social Safety Division	481,609	481,074	480,870	372,820	424,106	423,852
Power Division	456,405	903,107	901,836	363,321	890,671	887,915
Privatisation Division	310	310	310	237	234	231
Religious Affairs and Inter-Faith Harmony Division	1,767	1,668	1,633	1,285	1,270	1,310
Revenue Division	43,833	43,286	51,822	37,644	37,259	37,941
Science and Technology Division	20,969	18,250	18,229	17,328	14,820	14,802
States and Frontier Regions Division	1,858	909	884	787	780	769
Water Resources Division	111,089	174,888	172,199	93,942	96,876	96,279
Maritime Affairs Division	4,628	4,959	4,892	4,643	4,120	4,044
The Senate	5,057	5,057	4,988	3,746	3,746	3,709
National Assembly	8,308	7,060	6,981	6,161	6,161	6,198
Audit	7,561	7,951	7,976	6,096	6,236	6,277
Election	7,786	36,499	36,136	6,289	13,950	13,311
Federal Tax Ombudsman	391	410	448	306	320	321
Islamabad High Court	1,543	1,377	1,374	1,122	967	966
Staff Household and Allowances of The President	1,409	1,437	1,437	1,056	1,133	1,133
Supreme Court	3,555	3,018	3,009	3,091	2,679	2,618
Wafaqi Mohtasib	1,250	1,250	1,247	943	936	937
PAYMENTS	48,459,437	42,304,979	41,923,499	33,422,488	40,351,797	40,404,183

The budgeted amounts have been presented on gross-basis and a reconciliation with statement of consolidated receipts and payments (presented on net-basis) is shown in note 32.

The annexed notes 1 to 33 form an integral part of these consolidated financial statements.

**Statement of Comparison of Consolidated Budget and Actual Expenditure by Division/ Department
For the Year Ended 30 June 2024**

<i>DIVISIONS/ DEPARTMENTS</i>	2023-24 (Rupees in Million)			2022-23 (Rupees in Million)		
	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts
	Original	Revised		Original	Revised	
<i>Consolidated Provincial Departments</i>						
Agriculture Supply and Prices	155,300	132,302	119,185	119,452	127,828	107,447
Religious Affairs and Inter Faith Harmony , Auqaf, Hajj & Minority Affairs	7,747	6,391	5,287	8,159	6,037	4,826
Board of Revenue, Excise and Taxation/ Land Revenue	146,801	123,809	110,257	51,520	53,777	44,601
Higher Education/ College Education	189,199	178,999	153,812	169,814	155,055	126,905
School Education / Secondary Education	439,081	417,179	401,845	387,896	323,970	320,737
Literacy & Non-formal Basic Education	3,779	3,470	3,329	3,595	1,024	1,007
Environment Protection/ Control	8,071	6,950	5,239	8,221	4,897	4,034
Forest Department	9,075	8,781	8,322	9,145	7,868	7,589
Forestry, Wildlife & Fisheries/ Environment	26,110	24,870	21,717	28,388	23,835	19,963
Energy and Power	86,110	98,134	96,091	46,190	60,938	58,529
Provincial Excise and Taxation	-	-	-	-	-	-
Finance Department	2,170,508	2,122,553	2,033,756	1,611,151	1,889,258	1,833,275
Food Department/ State Trading	1,758,042	1,214,260	1,010,749	862,712	1,553,819	1,446,627
Animal Husbandary	5,041	5,377	5,307	4,967	4,529	4,382
Governor's Secretariat/ House	1,941	2,497	2,309	1,606	1,874	1,673
Public Health Services	832,948	839,082	765,509	842,855	687,388	642,933
High Court	11,631	11,631	11,242	8,469	9,562	9,562
Home and Tribal Affairs	478,229	518,084	493,176	410,658	412,606	402,539
Housing, Works and Physical/ Urban Planning	92,481	104,487	100,674	41,503	89,940	88,630
Human Rights Department	708	464	336	544	385	373
Industries & Commerce	45,452	36,969	32,148	43,118	38,505	34,598
Science and Information Technology	16,927	16,980	12,447	20,942	15,112	13,171
Irrigation and Power	205,781	207,875	172,326	184,728	221,050	177,862
Management, Professional Development, Manpower, Labour Management & Human Resource , Cooperation	6,422	5,020	4,381	6,478	4,220	3,841
Law, Justice, legal and Parliamentary Affairs	38,164	37,898	34,989	34,542	32,436	29,465
Police	30,795	36,356	36,140	30,044	30,392	29,397
Levies	18,341	21,804	20,004	14,092	17,207	15,980
Jails and Convict settlement	1,725	1,688	1,580	1,935	1,847	1,237
Civil Defence	191	271	260	186	185	165
Livestock, Fisheries and Dairy Development	33,598	26,278	25,566	28,427	28,936	28,245
Local Government & HTP /Governance and Rural Development	699,988	705,850	644,006	616,397	640,942	488,853
Planning and Development	457,373	256,649	227,812	477,867	302,651	225,004
Population Planning and Welfare	22,352	20,064	18,728	19,097	18,902	16,954

**Statement of Comparison of Consolidated Budget and Actual Expenditure by Division/ Department
For the Year Ended 30 June 2024**

<i>DIVISIONS/ DEPARTMENTS</i>	2023-24 (Rupees in Million)			2022-23 (Rupees in Million)		
	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts
	Original	Revised		Original	Revised	
<i>Consolidated Provincial Departments</i>						
Social Welfare Department/ Social Security	143,409	169,496	152,883	63,755	65,020	40,580
Provincial Assembly	13,786	12,034	9,580	11,069	10,489	9,306
Relief, Rehabilitation and Settlement	35,185	35,758	30,962	46,083	64,150	57,887
General Administration and Establishment Services / Services General Administration & Coordination department (S&GA & CD)	116,599	120,179	112,508	74,617	91,171	76,297
Sports, Culture, Tourism, Archeology & Museums, Information, Antiquities, Youth Affairs	49,535	47,953	38,464	45,711	47,559	31,265
Transport & Mass Transit Department	133,922	67,340	49,578	69,778	65,987	47,014
Communication, Civil Works and Services	544,982	502,941	450,697	528,984	529,314	473,699
Zakat, Ushr and Minority Affairs	8,737	9,190	6,743	7,630	6,673	5,622
Women Development	1,817	1,408	1,164	1,845	1,242	1,079
Miscellaneous						
Chief Minister's Inspection Team	284	384	341	232	302	294
Chief Minister Secretariat	4,948	6,422	6,123	4,218	4,860	4,726
Co-operatives/Cooperation	2,978	2,792	2,382	2,378	2,274	2,082
Mines and Mineral Development	5,013	3,382	3,118	5,436	3,721	2,926
Natural Calamities	1,982	7,916	7,825	1,190	10,862	10,637
Prosecution Department	523	565	498	529	479	323
Katchi Abadies Department	362	313	301	343	309	288
Ombudsman for protection against woman harrasement at work place	133	109	105	134	90	86
Provincial Mohtasib/ Ombudsman	1,135	1,095	1,045	883	860	784
Public Health Engineering & RD Department	49,284	30,909	25,226	35,749	26,015	20,641
Special Education Department	588	500	481	483	434	393
Special Initative Department	-	-	-	-	-	-
University & Boards Department	42,459	35,796	34,033	35,081	27,519	26,663
Investment	4,716	729	336	4,625	4,301	4,118
Tourism						
Empowerment of Disabled Persons (formally Special Education Department)	9,485	6,306	5,535	6,754	3,668	3,507
Inter-Provincial Coordination	232	238	218	227	187	177
	9,172,005	8,256,777	7,518,675	7,042,432	7,734,461	7,010,798
<i>Payments of District Governments</i>	279,745	279,745	279,754	-	-	223,178
<i>Payments of District Authorities</i>	676,783	611,819	556,294	577,646	535,408	491,578
TOTAL PAYMENTS	10,128,533	9,148,341	8,354,723	7,620,078	8,269,869	7,725,554

The budgeted amounts have been presented on gross-basis and a reconciliation with statement of consolidated receipts and payments (presented on net-basis) is shown in note 32.

The annexed notes 1 to 33 form an integral part of these consolidated financial statements.

ISLAMIC REPUBLIC OF PAKISTAN
Notes to the Consolidated Financial Statements
For the Year Ended 30 June 2024

1. REPORTING ENTITY

Islamic Republic of Pakistan (the Federation) conducts its operations through Federal Government and its four Provincial Governments including District Governments under their respective Rules of Business. These rules were made pursuant to Article 90 and 99 (for Federal Government) and Article 139 (for Provincial Governments) of the Constitution of the Islamic Republic of Pakistan, 1973 (the Constitution) and envisages Federation as comprising of ministries, divisions and attached departments of Federal and Provincial Governments as the case may be. Financial procedures described in the Constitution that each provincial Government and Federal Government shall maintain a Consolidated Fund and a Public Account. District Governments will also maintain consolidated funds and Public Account in line with Provincial Governments and Federal Government. Each entity shall submit Annual Budget Statement to the concerned Assembly for authorization by the legislature. These consolidated financial statements focus on reporting the budgetary activity of the Federal, Provincial and District Governments for the financial year.

Special purpose authorities/ organisations and all the Government owned corporations/ companies which are required to prepare their financial statements under their specific statute or Companies Ordinance, 1984 are classified as exempt entities. Financial statements of these entities are not included in the consolidated financial statements of the Federation. New investments by the Federation in such entities are capitalized and any grants and subsidies to the entities are classified as an expense of the Federation in the financial year to which they pertain. Return from these entities in the form of dividends or interest is classified as non-tax revenue.

These consolidated financial statements include Federal Government , all Provincial Governments including District Governments. Financial statements of Pakistan Railways are prepared on a basis other than cash and are separately presented.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the New Accounting Model (NAM). In December 2000, Auditor General of Pakistan prescribed NAM with the approval of the President of Pakistan under Article 170 of the Constitution of Islamic Republic of Pakistan and the implementation of NAM is an ongoing process. However, Commitment, asset and liability accounting practices have not yet been implemented and memorandum registers for assets and commitments do not exist and accounting of liabilities is not done in accordance with NAM.

3. ACCOUNTING CONVENTION AND BASIS OF CONSOLIDATION

These consolidated financial statements have been prepared under the cash basis of accounting which recognizes transactions and events only when cash is received or payment is made by the entity. Assets and liabilities in the disclosed notes are on a historical cost basis.

These consolidated financial statements have been prepared as per the requirements of NAM that supports international best practices. Government of Pakistan is moving towards full implementation of Cash Basis IPSAS - Financial Reporting under the Cash Basis of Accounting. The statement of consolidated cash receipts and payments, statement of consolidated cash flows, statement of consolidated comparison of budget and actual amounts by function, statement of consolidated comparison of budget and actual expenditure by division and notes forming parts thereof have been prepared on the format of Cash Basis IPSAS - Financial Reporting under the Cash Basis of Accounting. The statement of cash flows as required by IPSAS 2 - Cash Flow Statement has also been presented, as encouraged by Cash Basis IPSAS.

ISLAMIC REPUBLIC OF PAKISTAN
Notes to the Consolidated Financial Statements
For the Year Ended 30 June 2024

The Consolidated Financial Statements for the financial year 2023-24 have been prepared and presented in order to make a fair presentation of all the relevant financial information without making any change in the fundamentals applied and all policies have been applied on a basis consistent with the previous year.

Material Inter-governmental transactions have been eliminated in consolidation in conformance with para 41 of IPSAS 6 Consolidated Financial Statements and Accounting for Controlled Entities.

4. REPORTING AND BUDGET PERIOD

The reporting and budget period of these financial statements is the financial year 2023-24 (from 1st July, 2023 to 30th June, 2024).

5. REPORTING CURRENCY

The reporting currency of these financial statements is Pak Rupee which is the Federation's functional and presentation currency.

6. SIGNIFICANT ACCOUNTING POLICIES

6.1. Revenue recognition

Revenue is recognized on the date of receipt of money by the bank or clearance of cheque. Revenue is recognized on a gross basis and any related costs are recorded separately. Receipts representing recovery of any previous overpayment are adjusted against relevant expenditure, if it occurs in the same financial year.

6.2. Recognition of expenditure

Expenditure is recognized on the date when payment is made or cheque is issued. Policies for recognition of expenditure are as follows:

a) Payments made through cheque

Expenditure is recognized on the date the cheque is issued.

b) Payments directly in bank accounts

Expenditure is recognized on the date, payment advice is issued to the bank.

c) Direct payments by State Bank of Pakistan (SBP)

Expenditure is recognized on the date when State Bank of Pakistan advises repayment of loans and other direct payments to the relevant accounting office.

d) Imprest payments

Expenditure is recognized when the required claim vouchers are submitted and imprest account is reimbursed.

ISLAMIC REPUBLIC OF PAKISTAN
Notes to the Consolidated Financial Statements
For the Year Ended 30 June 2024

6.3. Foreign currency transactions

Cash receipts and payments arising from transactions in foreign currencies are recorded in Pak Rupee by applying to the foreign currency amount the exchange rate between the Pak Rupee and the foreign currency at the date of the receipts and payments. Exchange differences arising on settlement of these transactions are recognized in the statement of cash receipts and payments, but are not disclosed separately.

6.4. Employee benefits

The Federation has following plans for its employees:

a) General Provident Fund

An employee compulsory subscribe to the General Provident Fund from the date of appointment and monthly subscription is made by way of deduction from the monthly payroll at a uniform rate of subscription, as advised by the Government for a financial year as laid down in the Provident Funds Act (XIX of 1925) and General Provident Fund Rules. This amount is remained with the Government till the final settlement at the end of service. The Government pays interest on provident fund balance and is recorded as expenditure in the financial year.

b) Pension

It is the entitlement of Government employees to a stream of payments after they retire from service. No liability for pension is recognized in the financial statements and pension payments made during the year are recorded as expenditure.

c) Encashment of leave

This represents liability arising from entitlements to the various forms of leave earned by Government employees. No provision is made and the expenditure is recognized on the basis of payments made during the year.

6.5. Investments

Investments are initially measured at cost being the fair value of consideration given plus transaction costs that are directly attributable to their acquisition.

Subsequent to initial recognition, investments are carried at historical cost. Dividend received against investments are recognized when received in the Federal Consolidated Fund.

6.6. Cash and cash equivalents

For the purpose of cash flow statement, cash and cash equivalents comprise cash with State Bank of Pakistan and treasuries (which is subject to complete bank/ public accounts reconciliation).

6.7. Reporting on net basis

Floating debt includes treasury bills auctioned by the government in which the turnover is quick, the amounts are large and maturities are short. These have been reported on a net basis in compliance with IPSAS Cash Basis. A reconciliation of gross and net amounts is presented in note 31 to the financial statements.

ISLAMIC REPUBLIC OF PAKISTAN
Notes to the Consolidated Financial Statements
For the Year Ended 30 June 2024

6.8. Liability

Liabilities are future sacrifices of economic benefits that the Federation is presently obliged to make as a result of the past transaction. All liabilities are recorded at historical cash value.

6.9. Public Debt

Public Debt comprise cash inflows from banks, similar lending agencies, commercial institutions and amounts owing in respect of non-cash assistance provided by third parties and foreign borrowings. All debts raised are classified as either floating or permanent debts depending on the nature of the transaction.

6.10. Assets

Assets are future economic benefits controlled by the Federation as a result of past transactions or other past events. All Financial Assets are recorded at cost and disclosed separately. Non Financial assets acquired from non development budget are expensed out in the same financial year.

6.11. Loans and advances

These include loans and advances due from autonomous bodies, financial and non-financial institutions, government servants for house building, purchase of conveyance and other loans. Loans to government servants are interest bearing and interest is calculated in accordance with the General Financial Rules.

6.12. Payments by third parties

The Federation also benefits from goods and services purchased on its behalf as a result of cash payments made by the third parties during the period by way of loans and contributions, in the shape of grants and aid. The payments made by the third parties do not constitute cash receipts or payments controlled by the Federation as defined in the Cash Basis IPSAS - Financial Reporting under the Cash Basis of Accounting but do benefit the Federation, as the Federation does not receive cash (including cash equivalents) directly from, or gain control of the bank accounts or similar facility established for its benefit by, the third parties. Payments by third parties, if any, are disclosed in the payments by third parties column on the face of statement of cash receipts and payments and notes to the financial statements.

ISLAMIC REPUBLIC OF PAKISTAN
Notes to the Consolidated Financial Statements
For the Year Ended 30 June 2024

		2023-24	2022-23
	<i>Note</i>	Rupees in Million	Rupees in Million
7. TAXATION			
Income Tax	7.1	4,457,852	3,213,443
Sales Tax	7.2	3,367,797	2,811,828
Customs	7.3	1,086,392	917,893
Federal Excise	7.4	587,717	378,048
Others		513,480	443,595
		<u>10,013,238</u>	<u>7,764,807</u>

7.1. The Federal levy on income (Income Tax), with effect from July 01, 2002, is governed by the Income Tax Ordinance, 2001 and Income Tax Rules, 2002. It is an annual charge on the taxable income for a tax year, if it exceeds the maximum amount that is not chargeable to tax. Tax rates and method of calculating taxable income varies with fiscal status of the tax payer. The broad categories of taxpayers include companies, non salaried individuals, association of persons, Hindu undivided families and salaried individuals.

7.2. Sales Tax is a tax on consumption, levied on manufacturers and retailers as well as on the importers, wholesalers, distributors, dealers and specified services ranging from @ 17 % to 22 %. However, all the exports and other goods/ items mentioned in the fifth schedule to Sales Tax Act, 1990 or in notifications issued under section 4 of the Act are chargeable to tax @ 0%.

7.3. Goods imported into Pakistan are liable to custom duties at the rates specified in the first schedule to the Customs Act, 1969 (IV of 1969).

7.4. The Federal excise duty is leviable under the Federal Excise Act, 2005 on excisable goods produced or manufactured in Pakistan or imported into Pakistan or such goods as the Federal Government may, by notification in the official Gazette, specify, as are produced or manufactured in the non-tariff areas and are brought to the tariff areas for sale or consumption therein; and services, provided or rendered in Pakistan.

		2023-24	2022-23
	<i>Note</i>	Rupees in Million	Rupees in Million
8. GENERAL ADMINISTRATION RECEIPTS			
Fiscal Administration		10,557	7,142
Community Services		7,584	8,439
Social Services		17,901	17,457
Economic Regulations		2,405	1,967
Law and Order		26,941	13,282
Organs of State		1,635	1,373
Statistics		10	19
		<u>67,033</u>	<u>49,679</u>

9. ECONOMIC SERVICES RECEIPTS

Cooperation, Irrigation, Embankment, Drainage	5,647	5,124
Food and Agriculture	4,407	4,089
Fisheries and Animal Husbandry	2,889	2,701
Receipts under Oilfields and Mineral Development Act	10,358	1,930
Forest and Irrigation	1,809	1,785
Others	55,456	49,572
	<u>80,566</u>	<u>65,201</u>

ISLAMIC REPUBLIC OF PAKISTAN
Notes to the Consolidated Financial Statements
For the Year Ended 30 June 2024

	2023-24 Rupees in Million	2022-23 Rupees in Million
10. DEFENCE SERVICES RECEIPTS		
Military Engineering Services	5,637	4,796
Air Force	6,567	4,030
Purchase and sale of stores, equipment and animals	3,212	2,295
Defence Services Others	10,452	1,874
Receipts on Certain Measures of Inter-Services Nature	3,475	1,826
Pakistan Navy	2,487	1,803
Ordinance and Clothing Factories	1,478	1,545
Administrative Services	2,316	1,429
Military Farms	1,146	962
Procurement, Research & Product Development	767	634
	10.1	
	<u>37,537</u>	<u>21,194</u>

10.1 Defence services receipts mainly represent receipts realized on account of service charges in accordance with the protocol agreements, dues from civil agencies, sale & auction of obsolete stores, charges realized on account of use of army aviation facilities and leave salary etc. of armed forces personnel on deputation abroad.

	2023-24 Rupees in Million	2022-23 Rupees in Million	
11. DEVELOPMENT SURCHARGE AND ROYALTIES			
Petroleum Development Levy	11.1	1,019,255	579,893
Development Surcharge on Gas	11.2	30,510	10,672
Royalty on Crude Oil	11.3	65,561	51,643
Royalty on Natural Gas	11.3	100,991	69,109
Discount Retained on Local Crude Price	11.4	25,546	23,081
Gas infrastructure development cess		2,889	10,940
Windfall Levy on Crude Oil		27,522	27,731
Petroleum Levy on LPG		3,466	3,419
Mineral Royalties from Sandak		3,612	1,881
Mineral Royalties from Duddar		1,314	1,449
Mineral Royalties from Chamalang		43	6
Mineral Royalties from RekoDiq		1,755	-
Windfall Levy on Gas		241	-
Mineral Royalties		1,844	1,219
		<u>1,284,549</u>	<u>781,043</u>

11.1. Petroleum development levy is imposed through Finance Ordinance, 2001 at per litter price of various selected products notified by the Federation.

11.2. The development surcharge on natural gas is levied under the Natural Gas Development Surcharge Ordinance, 1967. In pursuance of the said ordinance, the federal government has to fix the sale price for the consumers and prescribe a price for the gas companies. The difference between the two prices is the margin available to the government as development surcharge. The surcharge on natural gas is transferred to the provinces according to the production of gas in a province.

ISLAMIC REPUBLIC OF PAKISTAN
Notes to the Consolidated Financial Statements
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11.3. Royalty on crude oil and natural gas is received under Pakistan Petroleum Production Rules, 1949 at the rate of 12.5% on the well-head value of production.

11.4. Discount retained on local crude price is received from oil exploration companies selling petroleum products to refineries on the basis of prices prevailing at international markets. The profit margin available between sale price and cost of production is shared by exploration companies and Federal Government.

	2023-24	2022-23
	Rupees	Rupees
<i>Note</i>	in Million	in Million
12. INTEREST ON LOANS AND ADVANCES		
Interest on Domestic Loans	363,782	202,438
Interest on Loans and Advances to Govt. Servants	391	374
Loans and Advances - Others	1,758	6,886
	<u>365,931</u>	<u>209,698</u>
13. DIVIDEND AND PROFIT SHARE		
Dividends Receipts	13.1 111,541	73,667
Profit Share	13.2 1,022,963	464,108
	<u>1,134,504</u>	<u>537,775</u>
13.1. Financial Institution		
State Life Insurance Corporation	2,500	2,000
Pakistan Re-insurance Corporation	459	903
National Investment Trust	83	292
Pak-Iran Joint Investment Company	225	175
Pak-Oman Investments	169	154
Pakistan Mortgage Refinance Company Limited (PMRCL)	270	135
Pak-Brunei Investment Company	150	-
National Insurance Corporation	1,900	-
	5,756	3,659
Non-Financial Institution		
Oil and Gas Development Company Limited (OGDCL)	27,891	26,771
Pak-Arab Refinery	29,968	22,020
Government Holding (Pvt.) Limited	7,000	5,000
Mari Petroleum Company Limited	4,159	4,750
Pakistan Petroleum Limited	9,184	2,755
Sui Northern Gas Pipelines (Pakistan) Limited (SNGPL)	301	1,507
Pakistan National Shipping Corporation	2,891	1,156
Trading Corporation of Pakistan	10	390
National Fertilizer Corporation	200	200
Pakistan Mineral Development Corporation	300	200
Fauji Fertilizer Company Limited	150	114
Pakistan State Oil Company Limited (PSO)	791	-
Others	22,940	5,145
	<u>105,785</u>	<u>70,008</u>
	<u>111,541</u>	<u>73,667</u>

ISLAMIC REPUBLIC OF PAKISTAN
Notes to the Consolidated Financial Statements
For the Year Ended 30 June 2024

	<i>Note</i>	2023-24 Rupees in Million	2022-23 Rupees in Million
13.2. Profit Share			
State Bank of Pakistan (SBP)	13.2.1	972,183	371,186
Pakistan Telecommunication Authority (PTA)		41,493	87,382
Electricity		8,500	4,900
Others		787	640
		<u>1,022,963</u>	<u>464,108</u>

13.2.1 The share of profits from the State Bank of Pakistan represents distributable profits to the Federal Government against the appropriation of net profits of the bank.

	<i>Note</i>	2023-24 Rupees in Million	2022-23 Rupees in Million
14. DEVELOPMENT GRANTS			
Controlled by the Government	14.1	13,592	8,002
Third-Party Receipts	14.2	2,108	95
		<u>15,700</u>	<u>8,097</u>

14.1 Controlled by the Government

Foreign Governments

Germany	1,094	20
China	438	-
USA	-	1,224
Japan	-	821
Italy	-	227
	<u>1,532</u>	<u>2,292</u>

Foreign Organizations

United States Agency for International Development (USAID)	9,152	2,679
Asian Development Bank (ADB)	758	303
International Development Association (IDA), World Bank	1,358	-
International Bank for Reconstruction and Development (IBRD) -Multi-Donor Trust Funds (MDTFs)	792	2,728
	<u>12,060</u>	<u>5,710</u>
	<u>13,592</u>	<u>8,002</u>

14.2 Third-Party Receipts

United States Agency for International Development (USAID)	1,266	-
Asian Development Bank (ADB)	710	-
Development Grants	132	-
International Bank for Reconstruction and Development (IBRD) -Multi-Donor Trust Funds (MDTFs)	-	75
Germany	-	20
	<u>2,108</u>	<u>95</u>

ISLAMIC REPUBLIC OF PAKISTAN
Notes to the Consolidated Financial Statements
For the Year Ended 30 June 2024

		2023-24	2022-23
		Rupees	Rupees
	<i>Note</i>	in Million	in Million
15. FOREIGN DEBT - RECEIPTS			
Controlled by the Government	15.1	2,195,910	2,696,985
Third-Party Payments	15.2	225,213	219,121
		<u>2,421,123</u>	<u>2,916,106</u>
15.1 Controlled by the Government			
Saudi Fund for Development (SFD) - Time Deposit		555,410	-
China Development Bank/ Chinese Loan		279,779	967,473
Asian Development Bank (ADB)		281,777	463,955
International Development Association (IDA), World Bank		505,255	409,777
Saudi Arabia		188,309	293,893
International Monetary Fund (IMF)		-	256,433
Asian Infrastructure Investment Bank (AIIB)		82,643	121,616
Naya Pakistan Certificate		132,078	83,587
Loans from International Bank for Re-construction and Development (IBRD)		41,806	52,499
Turkey		-	18,268
International Fund for Agricultural Development (IFAD)		11,537	9,620
Islamic Development Bank ST (IDB)		100,414	15,041
Standard Chartered Bank, London		1,486	1,722
French Credit		1,773	620
Korea		-	-
China Development Bank		-	-
Dubai Bank		-	-
INPCC Limited		5,800	-
Naya Pak Euro Bond		-	-
The United Arab Emirates (UAE)		-	-
Organization of the Petroleum Exporting Countries (OPEC)		7,843	-
Others		-	2,481
		<u>2,195,910</u>	<u>2,696,985</u>

ISLAMIC REPUBLIC OF PAKISTAN
Notes to the Consolidated Financial Statements
For the Year Ended 30 June 2024

	2023-24	2022-23
	Rupees in Million	Rupees in Million
15.2 Third-Party Payments	<i>Note</i>	
Asian Development Bank (ADB)	109,621	72,743
International Development Association (IDA), World Bank	24,107	76,190
Chinese Loan	11,376	33,589
French Development Agency (AFD)	9,679	-
Exim Bank , China	2,024	10,563
Korea	3,681	6,883
Asian Infrastructure Investment Bank (AIIB)	14,372	5,959
French Credit	7,341	4,514
International Bank for Re-construction and Development (IBRD)	16,660	4,370
Islamic Development Bank ST (IDB)	626	3,684
Yen Credit from Japan	311	301
CPK	291	-
Saudi Arabia	123	-
Germany	-	228
JBIC Japan Bank for International Cooperation	-	71
Kuwait	8	15
International Fund for Agricultural Development (IFAD)	2	11,000
Others	24,991	-
	225,213	219,121
16. DOMESTIC PERMANENT DEBT - RECEIPTS		
Pakistan Investment Bonds	8,757,162	6,406,109
Sukuk	1,885,122	867,474
Premium Prize Bonds	11,470	12,402
Others	-	-
	10,653,754	7,285,985
17. DOMESTIC FLOATING DEBT - NET		
<i>Floating Debt- Receipts (gross)</i>		
Market Treasury Bills (Auction) - Federal Government	21,683,334	25,149,556
Ways and Means/ Cash Credit Accommodation from SBP (Provincial Governments only	123,925	715,612
National Prize Bonds - Federal Government	11,109	20,627
	21,818,368	25,885,795
<i>Floating Debt- Payments (gross)</i>		
Market Treasury Bills (Auction) - Federal Government	20,629,069	22,622,568
National Prize Bonds - Federal Government	9,053	9,755
Ways and Means/ Cash Credit Accommodation from SBP (Provincial Governments only)	415,474	905,525
	21,053,596	23,537,848
Domestic floating debt - NET	764,772	2,347,947

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Notes to the Consolidated Financial Statements
For the Year Ended 30 June 2024

	2023-24	2022-23
	Rupees	Rupees
<i>Note</i>	in Million	in Million
18. PRIVATIZATION PROCEEDS		
Others	<u>1,338</u>	<u>-</u>
19. RECOVERY OF LOANS AND ADVANCES		
Provinces	(243,991)	229,206
Non-Financial Institution	73,801	28,845
Financial Institution	628	414
Government Servants	11,706	10,804
Others	7,099	6,594
	<u>(150,757)</u>	<u>275,863</u>
20. TRADING ACTIVITIES		
Sale of Wheat and Rice	104,401	675,608
Pakistan Post Office - Receipts	9,287	7,132
Subsidies on Wheat	32,554	5,000
Others	3	12
	<u>146,245</u>	<u>687,752</u>
21. RECEIPTS OF DISTRICT GOVERNMENT		
Miscellaneous Receipts	1,981	1,433
Receipts from Civil Administration and Other Functions	11	772
Indirect Taxes	2	-
Direct Taxes	27	(3)
Recoveries of Loans and Advances	7	-
	<u>2,028</u>	<u>2,202</u>
22. SALARIES AND EMPLOYEE BENEFITS		
Pay of Officers	292,403	259,827
Pay of Other Staff	635,769	610,190
Regular Allowances	1,777,129	1,329,244
Retirement Benefits	1,662,587	1,353,506
	<u>4,367,888</u>	<u>3,552,767</u>

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Notes to the Consolidated Financial Statements
For the Year Ended 30 June 2024

	2023-24	2022-23
	Rupees	Rupees
<i>Note</i>	in Million	in Million
23. PRINCIPAL REPAYMENTS OF DEBT		
<u>Foreign Debt</u>		
Commercial Banks	299,494	1,438,767
Euro Bond	278,054	-
International Monetary Fund	224,021	-
Islamic Development Bank (ST) (IDB)	75,684	335,682
Sukuk Bonds	-	223,941
Asian Development Bank	255,124	218,660
Chinese Loan	53,529	214,195
Saudi Arabia	408,421	173,561
Naya Pakistan Certificate	122,995	153,646
International Development Association (IDA)	179,567	150,504
Yen Credit from Japan	112,649	105,129
French Credit	83,179	64,185
German Loan	36,284	30,003
International Bank for Re-construction and Development (IBRD)	33,852	25,952
Korea	25,744	21,538
United States Agency for International Development (USAID)	-	17,863
CCC (USA)	55,349	17,332
Sweden	8,050	6,471
Switzerland	5,794	4,820
Kuwait	3,926	4,176
Canada	4,689	3,768
International Fund for Agricultural Development (IFAD)	3,070	2,290
Organization of the Petroleum Exporting Countries (OPEC)	3,488	2,230
Others	36,971	26,377
	2,309,934	3,241,090
<u>Domestic Debt</u>		
<u>Permanent Debt</u>		
Pakistan Investment Bonds	3,181,716	2,416,762
Sukuk Bonds	274,698	-
Bai Muajjal	-	23,792
Premium Prize Bonds	10,931	14,190
Pakistan Bano Certificates	3,549	4,088
FARDA	754	-
Special U.S. Dollar Bonds	-	154
	3,471,648	2,458,986
<u>Floating Debt</u>		
	-	-
	5,781,582	5,700,076

ISLAMIC REPUBLIC OF PAKISTAN
Notes to the Consolidated Financial Statements
For the Year Ended 30 June 2024

		2023-24 Rupees in Million	2022-23 Rupees in Million
24. SERVICING OF DEBT			
Controlled by the Government	24.1	8,416,995	5,865,618
Third-Party Payments	25.2	343	935
		<u>8,417,338</u>	<u>5,866,553</u>
24.1 Controlled by the Government			
Domestic Debt		7,372,366	5,027,827
Foreign Debt		1,019,895	810,034
General Provident Fund		24,158	27,249
Food Account		576	508
		<u>8,416,995</u>	<u>5,865,618</u>
24.2 Third-Party Payments			
Asian Development Bank (ADB)		-	922
Others		343	13
		<u>343</u>	<u>935</u>
25. LOANS AND ADVANCES			
Controlled by the Government	25.1	323,436	392,828
Third-Party Payments	25.2	152,372	140,828
		<u>475,808</u>	<u>533,656</u>
25.1 Controlled by the Government			
Revenue Expenditure		74,529	-
Capital Expenditure			
Provincial Govt		-	124,090
National Highway Authority		120,494	119,828
Pakistan International Airlines		-	15,000
Private Sector		-	-
Financial Institutions		-	-
Non-Financial Institutions		86,395	99,581
Government Employees	25.1.1	20,509	12,634
Others		21,509	21,695
		<u>248,907</u>	<u>392,828</u>
		<u>323,436</u>	<u>392,828</u>
25.1.1 Federation Employees			
House Building Advance		15,950	9,929
Motor Car Advance		3,656	2,266
Motor Cycle Advance		898	427
Cycle Advance		5	12
	25.1.1.1	<u>20,509</u>	<u>12,634</u>

25.1.1.1. Advances to Federation employees are provided according to Rule 252, 253, 256, 262 and 263 of the General Financial Rules as per their entitlements.

ISLAMIC REPUBLIC OF PAKISTAN
Notes to the Consolidated Financial Statements
For the Year Ended 30 June 2024

	2023-24	2022-23
	Rupees	Rupees
<i>Note</i>	in Million	in Million
25.2 Third-Party Payments		
Asian Development Bank (ADB)	75,623	48,944
International Development Association (IDA), World Bank	24,063	36,760
Chinese Loan	11,376	33,590
International Bank for Re-construction and Development (IBRD)	16,660	4,369
France	7,341	4,514
Korea	2,489	2,489
Asian Infrastructure Investment Bank (AIIB)	14,192	5,959
Islamic Development Bank ST (IDB)	626	3,684
International Fund for Agricultural Development (IFAD)	2	-
Germany	-	219
Others	-	300
	<u>152,372</u>	<u>140,828</u>
26. INVESTMENTS - PAYMENTS		
Independent Power Producers (IPPs)	262,075	93,438
Pakistan Energy Revolving Fund	30,000	52,726
Distribution Company (DISCO) - Electricity	82,000	35,000
Pakistan Railways (PR)	32,652	25,327
Pakistan Mortgage Re-Finance Company	14,622	-
General Provident Fund	10,000	-
Pension Fund	10,000	-
Islamic Development Bank (IsDB)	5,475	2,593
International Bank for Reconstruction and Development (IBRD)	2,600	1,997
International Finance Corporation (IFC)	2,200	1,583
Export Import Bank of Pakistan (EXIM Bank)	3,000	1,000
Others	20,506	17,569
	<u>475,130</u>	<u>231,233</u>
27. PAYMENTS OF DISTRICT GOVERNMENTS		
Revenue Expenditure	27.1 279,203	221,338
Capital Expenditure	27.2 551	1,840
	<u>279,754</u>	<u>223,178</u>

ISLAMIC REPUBLIC OF PAKISTAN
Notes to the Consolidated Financial Statements
For the Year Ended 30 June 2024

	2023-24	2022-23
	Rupees	Rupees
<i>Note</i>	in Million	in Million
27.1 Revenue Expenditure		
Education Affairs and Services	247,092	196,804
Health Affairs and Services	12	15
Economic Affairs	12,689	9,782
General Public Service	12,281	8,966
Housing and Community Amenities	1,525	1,261
Social Protection	4,292	3,558
Public Order and Safety Affairs	21	17
Recreation, Culture and Religion	1,291	935
	<u>279,203</u>	<u>221,338</u>
27.2 Capital Expenditure		
Economic Affairs	13	39
General Public Service	457	832
Housing and Community Amenities	65	84
Environment Protection	-	30
Social Protection	6	23
Education Affairs and Services	8	807
Recreation, Culture and Religion	-	-
Public Order and Safety Affairs	-	-
Health Affairs & Services	2	25
	<u>551</u>	<u>1,840</u>
28. NET PAYMENTS OUT OF PUBLIC ACCOUNT		
<i>Receipts</i>		
Trust & Other Public Accounts	66,383,050	43,842,676
National Saving Schemes	1,728,713	1,835,210
Deposits	1,506,803	1,337,686
State Provident Fund	254,313	241,110
	<u>69,872,879</u>	47,256,682
<i>Payments</i>		
Other Public Accounts	(66,392,641)	(43,748,181)
National Saving Schemes	(1,840,172)	(2,261,238)
Deposits	(1,328,658)	(1,224,616)
State Provident Fund	(201,988)	(167,966)
	<u>(69,763,459)</u>	<u>(47,402,001)</u>
28.1 & 28.2	<u>109,420</u>	<u>(145,319)</u>

ISLAMIC REPUBLIC OF PAKISTAN
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For the Year Ended 30 June 2024

28.1 The public account consists of those moneys received by the Federation for which it has a fiduciary duty, but not at liberty to appropriate for the general services of Government, unless provided by legislation. The balances in the public account are carried forward at year end, to be used for the specific purpose for which they are established.

28.2 The Government wise public account balances is presented in schedule 03 to the consolidated statements.

		2023-24	2022-23
		Rupees	Rupees
		in Million	in Million
29. CASH AT BANK AND TREASURIES			
Cash balances with State Bank of Pakistan (SBP)	29.1	1,695,438	1,309,811
Cash balance with Treasuries		(245)	(245)
		<u>1,695,193</u>	<u>1,309,566</u>
29.1 Cash with State Bank of Pakistan (SBP)			
Federal Government's Balance		830,701	656,826
Provincial Governments' Balance		825,175	619,454
District Governments' Balance		23,651	8,886
District Authority' Balance		15,911	24,645
		<u>1,695,438</u>	<u>1,309,811</u>

30. ASSETS AND LIABILITIES

Assets

Long Term Assets		14,375,416	12,496,685
Investments		2,747,672	2,207,831
Loans and Advances		5,443,942	5,053,079
Current Assets		91,547	76,252
Cash at Bank and Treasuries		1,695,193	1,309,567
	30.1	<u>24,353,770</u>	<u>21,143,414</u>

Liabilities and Equity

Public Debt		52,896,281	44,624,038
Special Deposits and Trust Accounts		3,826,980	3,949,955
Deferred liabilities		457,850	416,910
Capital Receipts		290,450	289,112
Residual Equity		(33,393,950)	(28,197,201)
Current Liabilities		60,194	60,600
Trust Account		215,965	-
	30.1	<u>24,353,770</u>	<u>21,143,414</u>

30.1 These financial statements have been prepared under cash basis of accounting, the information of assets and liabilities have been presented on the basis of limited records as explained in note 2 and these are not mandatory but encouraged disclosures as per Cash Basis IPSAS.

ISLAMIC REPUBLIC OF PAKISTAN
Notes to the Consolidated Financial Statements
For the Year Ended 30 June 2024

	<i>Note</i>	2023-24 Rupees in Million	2022-23 Rupees in Million
31. OFF-BALANCE SHEET ASSETS - PENSION SCHEMES & DEVELOPMENT FUNDS			
<i>Khyber Pakhtunkhwa</i>			
General Provident - Investment Fund	31.1	10,000	92,857
Pension Fund	31.2	10,000	48,270
Hydel Development Fund	31.3	-	3,354
Oil & Gas Development Khyber Pakhtunkhwa		500	1,600
		20,500	146,081
<i>Balochistan</i>			
General Provident Fund		21,520	21,386
Benevolent Fund		16,253	18,297
Pension Fund		20,290	17,647
Balochistan Education Endowment Fund		9,003	9,850
Balochistan Awami Endowment Fund		6,089	6,234
Others			26,879
	31.4	73,155	100,293
		93,655	246,374

31.1 The Fund was established under Khyber Pakhtunkhwa, General Provident Investment Fund Act, 1999 for employee retirement benefits. The Fund is governed by a management board, headed by the Chief Secretary to the Government of Khyber Pakhtunkhwa. The fund is increased quarterly through the net-receipt of the General Provident fund contributions. The Board shall invest the funds in Government Securities, National Saving Schemes, Profit Bearing Deposits in Banks or as the Board may think beneficial.

31.2 The Fund was established under Khyber Pakhtunkhwa, Pension Fund Act, 1999 for employee retirement benefits. The Fund is governed by a the management board, headed by the Chief Secretary to the Government of Khyber Pakhtunkhwa. The Government contributes each year to the Pension Fund to meet its liability towards its pensioners.

31.3 The Fund was established by the Government of Khyber Pakhtunkhwa during 1992 for development of hydel electricity in the Province. The Fund was provided legal cover through promulgation of Hydel Development Fund Ordinance 2001. The Government of Khyber Pakhtunkhwa makes the annual contribution to the Fund. The Fund is governed by a management board, headed by the Chief Minister, Khyber Pakhtunkhwa.

31.4 The Government of Balochistan has enacted Investment Acts for General Provident Fund, Pension Fund, Endowment Fund, Benevolent Funds and Group Insurance Fund to meet its Public Account Liability.

ISLAMIC REPUBLIC OF PAKISTAN
Notes to the Consolidated Financial Statements
For the Year Ended 30 June 2024

32 COMPARISON OF BUDGET AND ACTUAL AMOUNTS (GROSS VS. NET FIGURES)

The approved budget is developed on the same accounting basis (cash basis), functional classification basis and for the same period as for the consolidated financial statements. It encompasses the same entities as the consolidated financial statements – as identified in note 1.

The Statements of consolidated Comparison of Budgeted and Actual Amounts by Function, by Division/Department are presented on a gross basis, whereas receipts and payments of floating debt in the Statement of consolidated Cash Receipts and Payments have been netted-off as explained in note 3 and note 6.7. In Provincial Government Accounts, District transfers, Inter-government transactions' elimination and other adjustments are also netted-off. For all of these items, a reconciliation is presented below:

	Note	2023-24 Rupees in Million	2022-23 Rupees in Million
<u>RECEIPTS:</u>			
Actual Receipts in the Statement of Comparison of Consolidated Budget and Actual Amounts by Function (presented on gross basis)		50,554,432	48,090,403
Add: Floating debt-net	17	764,772	2,347,947
Less : Floating debt receipts	17	(21,818,368)	(25,885,795)
Less: Grants from Provincial Governments		(834,588)	(703,970)
Less: Inter-Government Transactions' elimination		(1,147,290)	(711,963)
Less: Errors at consolidation (rounding-off)		(3)	(3)
Actual Receipts in the Statement of Cash Receipts and Payments including third-party payments (presented on net-basis)		27,518,955	23,136,619
<u>PAYMENTS:</u>			
Actual Payments in the Statements of Comparison of Consolidated Budget & Actual Amounts by Function, Actual Expenditure by Division and Appropriation of grants by object (presented on gross basis)		50,278,222	48,129,737
Less : Floating debt payments	17	(21,053,596)	(23,537,848)
Less: Transfer to District Government / Authorities		(834,588)	(703,970)
Less: Inter-Government Transactions' elimination		(1,147,290)	(711,963)
Add/ Less: Errors at consolidation (rounding-off)		-	1
Actual Payments in the Statement of Cash Receipts and Payments including third-party payments (presented on net-basis)		27,242,748	23,175,957

33. GENERAL

33.1. Level of Precision

Figures in these consolidated financial statements have been rounded-off to the nearest million of rupees, unless otherwise stated.

33.2. Corresponding Figures

Corresponding figures, wherever necessary, have been rearranged and reclassified for the purposes of comparison.

ISLAMIC REPUBLIC OF PAKISTAN
STATEMENTS OF RECEIPTS - MINOR HEAD WISE
FOR THE YEAR ENDED 30 JUNE 2024

Schedule no. III

Major/Minor Heads	Year 2023-24										Year 2022-23														
	Federal Govt.		Prov. Govt.		Health Education Authority		Sindh		NPK		Balochistan		Federal Govt.		Prov. Govt.		Health Education Authority		Sindh		NPK		Balochistan		
	Prev. Govt.	Dist. Govt.	Prev. Govt.	Dist. Govt.	Prev. Govt.	Dist. Govt.	Prev. Govt.	Dist. Govt.	Prev. Govt.	Dist. Govt.	Prev. Govt.	Dist. Govt.	Prev. Govt.	Dist. Govt.	Prev. Govt.	Dist. Govt.	Prev. Govt.	Dist. Govt.	Prev. Govt.	Dist. Govt.	Prev. Govt.	Dist. Govt.	Prev. Govt.	Dist. Govt.	
B-TAX REVENUE																									
B01- DIRECT TAXES																									
B01.1- Taxes on Income	4,432,777	1,289,277	-	-	373,449	-	-	383,900	0	215,369	-	-	3,210,394	941,816	-	-	446,409	-	-	299,725	-	-	156,207	-	
B01.2- Wealth Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
B01.3- Property Tax	279	3,407	-	-	335	-	537	-	-	300	-	489	6,058	-	-	370	-	-	624	-	-	305	-		
B01.4- Land Revenue	1,117	20,862	-	-	275	-	1,641	-	-	298	-	1,281	19,246	-	-	304	-	-	1,579	-	-	414	-		
B01.5- Workers Welfare Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
B01.6- Tax on Professions, Trades and Callings	95	1,221	3	-	878	-	798	27	85	-	-	89	1,149	2	-	231	-	-	766	(3)	-	45	-		
B01.7- Capital Value Tax on Immovable Property	1,280	18	-	-	2,030	-	184	-	194	-	-	1,545	47	-	-	905	-	-	2	-	-	249	-		
B01.8- Capital Value Tax on Movable Assets	14,101	4,276	-	-	-	-	1,115	-	39	-	-	8,561	1,905	-	-	-	-	-	595	-	-	12	-		
Total B01- Direct Taxes	4,470,449	1,299,861	3	-	578,997	-	386,166	27	216,285	-	-	3,222,559	970,211	2	-	448,219	-	-	303,300	(3)	-	157,223	-		
B02- INDIRECT TAXES																									
B02.0- Sea Customs	308,619	808,017	-	-	148,695	-	97,953	-	65,450	-	-	443,134	512,901	-	-	128,183	-	-	86,359	-	-	55,418	-		
B02.1- Land Customs	(10,243)	-	-	-	-	-	-	-	-	-	-	(58,141)	-	-	-	-	-	-	-	-	-	-	-		
B02.2- Customs Surcharge	3,091,259	1,102,623	1	7	639,236	-	313,313	1	105,865	-	-	2,591,450	347,203	3	133	529,604	-	-	264,593	-	-	176,703	-		
B02.3- Sales Tax	570,416	159,332	-	-	75,660	-	58,143	-	28,231	-	-	36,212	103,618	-	-	49,165	-	-	32,888	-	-	18,926	-		
B02.4- Federal Excise	7,497	207	-	-	4,100	-	1,248	-	1,183	-	-	8,673	254	-	-	4,755	-	-	1,415	-	-	1,458	-		
B02.5- Federal Excise on Natural Gas	682	4,658	-	-	7,004	-	44	-	1,030	-	-	235	2,620	-	-	6,116	-	-	35	-	-	850	-		
B02.6- Provincial Excise	2,157	42,027	(2)	9	17,108	-	2,891	-	567	-	-	2,206	46,467	(1)	14	15,039	-	-	3,393	-	-	552	-		
B02.7- Stamp Duty	9,622	20,106	-	-	11,669	-	1,869	-	923	-	-	9,627	18,659	-	-	10,545	-	-	1,679	-	-	834	-		
B02.8- Motor Vehicles	-	-	-	-	-	-	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
B02.9- Sale of Opium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total B02- Indirect Taxes	4,288,566	1,641,743	(1)	16	902,725	-	467,469	1	201,251	-	-	3,891,317	1,300,043	2	1	943,407	-	-	390,353	-	-	244,821	-		
B03- OTHER INDIRECT TAXES																									
B03.0- Other Indirect Taxes	7,653	5,524	-	-	106,976	-	9,552	-	5,439	-	-	3,559	3,996	-	-	76,456	-	-	6,387	-	-	3,309	-		
Total Gross Tax Receipts	9,246,408	2,897,128	2	16	1,580,668	-	863,178	28	512,975	-	-	7,117,815	2,583,159	4	1	1,536,082	-	-	700,040	(3)	-	415,353	-		
Less: Share in Provinces (see detail at Schedule (6))	5,075,695	-	-	-	-	-	-	-	-	-	-	6,097,593	-	-	-	-	-	-	-	-	-	-	-		
Net Tax Receipts (detail at Schedule (6))	4,170,713	2,897,128	2	16	1,580,668	-	863,178	28	512,975	-	-	3,019,642	2,583,159	4	1	1,536,082	-	-	700,040	(3)	-	415,353	-		

* The figures of Share in Provinces assigned to Provinces have been included.

Major/Minor Head	Year 2021-24										Year 2022-23														
	Federal Govt.		Punjab Authority		Health Authority		Swath		KPK		Balochistan		Federal Govt.		Punjab Authority		Health Authority		Swath		KPK		Balochistan		
	Prv. Govt.	Dist. Govt.	Prv. Govt.	Dist. Govt.	Prv. Govt.	Dist. Govt.	Prv. Govt.	Dist. Govt.	Prv. Govt.	Dist. Govt.	Prv. Govt.	Dist. Govt.	Prv. Govt.	Dist. Govt.	Prv. Govt.	Dist. Govt.	Prv. Govt.	Dist. Govt.	Prv. Govt.	Dist. Govt.	Prv. Govt.	Dist. Govt.	Prv. Govt.	Dist. Govt.	
CNDON-TAX REVENUE																									
CBT-Income from Property and Enterprise																									
C010- Profits	42,280	15,136	-	-	-	-	-	6,500	-	-	-	-	-	18,021	609	-	-	-	-	-	-	-	-	-	-
C011- Stamp Trading Schemes	-	-	-	-	-	-	-	55,732	-	-	-	-	-	61,300	-	-	-	-	-	-	-	-	-	-	-
C012- Interest on Loans and Advances to Provinces	89,737	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C013- Interest on Loans to Dist.	11,712	11	-	-	-	-	-	0	-	-	-	-	-	1,956	26	-	-	-	-	-	-	-	-	-	-
C014- Interest on Loans and Advances to Financial Institutions	98	-	-	-	-	-	-	-	-	-	-	-	-	38	-	-	-	-	-	-	-	-	-	-	-
C015- Interest on Loans and Advances to Non-Financial Institutions	87,554	827	-	-	-	-	-	-	-	-	-	-	-	1,975	721	-	-	-	-	-	-	-	-	-	-
C016- Interest on Loans and Advances to Govt. Servants	399	-	-	-	-	-	-	1	0	-	-	-	-	374	-	-	-	-	-	-	-	-	-	-	-
C017- Interest on Loans and Advances to Others	58,276	-	-	-	-	-	-	-	-	-	-	-	-	29,613	-	-	-	-	-	-	-	-	-	-	-
C018- Interest on Loans - Others	202,202	3	-	-	-	-	-	808	-	-	-	-	-	164,045	4	-	-	-	-	-	-	-	-	-	-
C019- Dividends	48,242	6,199	-	-	-	-	-	1,145	-	-	-	-	-	68,669	1,500	-	-	-	-	-	-	-	-	-	-
Total C01-Income from Property & Enterprise	380,991	32,276	-	-	-	-	-	66,256	0	3,596	-	-	476,691	2,851	-	-	-	-	-	-	-	-	-	14,333	-
CB2-Receipts from Civil Administration and Other Functions																									
C021- General Administration Receipts - Organs of State	1,639	390	-	-	75	-	-	98	0	34	-	-	-	548	307	-	-	-	-	309	-	-	-	-	67
C022- General Administration Receipts - Fiscal Admin.	974,861	2,448	-	-	4,253	-	-	883	1	294	-	-	-	373,781	2,098	-	(1)	-	-	1,498	-	-	-	-	104
C023- General Administration Receipts - Economic Regulation	1,759	248	-	-	348	-	-	39	-	11	-	-	-	1,293	235	-	-	-	-	-	-	-	-	-	9
C024- General Administration Receipts - Services	10	-	-	-	-	-	-	0	-	-	-	-	-	19	-	-	-	-	-	392	-	-	-	-	-
C025- Defence Services Receipts	37,538	-	-	-	-	-	-	0	-	-	-	-	-	21,104	-	-	-	-	-	6	-	-	-	-	2
C026- Law & Order Receipts	5,518	14,414	-	16	3,690	-	-	2,241	0	1,167	-	-	-	1,802	6,528	-	5	18	-	2,275	-	-	-	-	773
C027- Community Services Receipts	2,795	3,435	14	20	521	-	-	745	1	88	-	-	-	3,548	3,100	2,485	1,189	-	681	-	-	-	-	-	985
C028- Social Services Receipts	519	12,840	3,515	1,401	745	-	-	1,512	10	357	-	-	-	3,213	9,903	-	-	-	-	718	-	-	-	-	1,507
C029- Social Services Misc.	1,108	279	-	-	58	-	-	80	-	4	-	-	-	1,066	641	-	-	-	-	19	-	-	-	-	74
Total CB2-Receipts from Civil Admin. & Other Functions	1,025,147	34,454	3,528	1,452	5,600	-	-	5,599	13	1,905	-	-	406,484	22,809	2,490	1,212	2,490	1,212	5,892	-	-	-	-	772	1,175

Major/Minor Head	Year 2023-24						Year 2022-23													
	Punjab		Haryana		Kerala		Kerala		Haryana		Punjab									
	Prov. Govt.	Health Authority	Prov. Govt.	Health Authority	Prov. Govt.	Distt. Govt.	Prov. Govt.	Distt. Govt.	Prov. Govt.	Health Authority	Prov. Govt.	Distt. Govt.								
C01-Miscellaneous Receipts																				
C01- Economic Services	796	3,606	-	-	77	-	306	0	223	-	815	2,591	-	44	79	-	262	-	352	-
C02- Economic Services Receipts	413	2,638	-	-	24	-	304	(1)	110	-	334	1,876	-	-	23	-	335	1	153	-
C03- Economic Services Receipts	0	823	-	-	147	-	702	-	134	-	1	854	-	-	43	-	806	-	80	-
C04- Economic Services Receipts	3	4,812	-	-	337	-	347	-	151	-	1	4,459	-	-	81	-	405	-	179	-
C05- Economic Services Receipts	10,798	477	-	-	243	-	475	-	1,033	-	11,253	4,324	-	-	243	-	661	-	484	-
C06- Economic Services Receipts	15,568	18,034	421,441	121,473	68,485	-	119,678	295,618	40,038	-	8,097	25,070	500,136	115,092	45,246	-	115,256	221,143	29,144	-
C07- Extraordinary Receipts	29,203	5,622	-	-	(1)	-	20	-	220	-	47,962	2,237	-	-	8,745	-	1	-	2,600	-
C08- Others	126,518	30,480	326	6	20,907	-	32,832	37	931	-	83,433	37,236	105	16	18,679	-	16,523	8	989	-
C09- Development Surcharges and Royalties	1,274,796	11,865	-	-	97,529	-	49,200	-	37,814	-	775,028	11,483	-	-	61,951	-	40,426	-	16,775	-
Total C01-Misc. Receipts	1,458,494	96,657	421,768	121,479	211,138	-	183,564	295,654	80,654	-	926,994	90,320	396,261	115,104	135,590	-	175,155	221,152	50,716	-
C01-Development Surcharge and Royalties																				
C01--Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total C01- Dev. Surcharge and Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Non-Tax Revenue	3,064,633	153,387	425,296	122,931	220,738	-	255,818	295,666	86,205	-	1,749,969	115,971	371,751	116,316	141,482	-	249,282	221,924	66,234	-
Less: Share to Prayers (see detail at Schedule 06)	187,841	-	-	-	-	-	-	-	-	-	126,081	-	-	-	-	-	-	-	0	-
Total C-Non Tax Revenue	2,876,792	153,387	425,296	122,931	220,738	-	255,818	295,666	86,205	-	1,623,888	115,971	371,751	116,316	141,482	-	249,282	221,924	66,234	-
Total Revenue Receipts**	7,047,165	3,040,515	415,296	122,947	1,801,486	-	1,118,906	298,694	596,180	-	6,640,530	2,479,121	371,758	116,317	1,409,564	-	946,322	221,921	481,577	-
E- Capital Receipts																				
E01- Recoveries of Investments																				
E01- Impinger Receipts	-	447,355	-	-	76,653	-	-	-	-	-	-	486,006	-	-	120,055	-	6,000	-	-	-
E02- State Trading Schemes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E03- Investment Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E04- Works Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E05- Privatization Receipts	1,338	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E06- Curatorial Value of Prayers Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total E01-Recoveries of Investments	1,338	447,355	-	-	76,653	-	-	-	-	-	-	486,006	-	-	120,055	-	6,000	-	-	-
E02- From Prayers																				
E02- From Prayers	191,821	-	-	-	-	-	-	-	-	-	362,332	-	-	-	-	-	-	-	-	-
E02- From District Governments/MSY	-	9	-	-	-	-	-	-	-	-	61	16	-	-	-	-	-	-	-	-
E02- Financial Institution	627	-	-	-	-	-	-	-	-	-	414	-	-	-	-	-	-	-	-	-
E02- From Non-Financial Institutions	72,801	1,800	-	-	77	-	-	-	-	-	3,491	-	-	-	77	-	20,028	-	809	-
E02- From Government Servants	11,334	92	-	-	9	-	180	8	13	-	10,475	67	-	-	7	-	159	2	19	-
E02- From Private Sector	7,690	-	-	-	-	-	-	-	-	-	6,517	-	-	-	-	-	-	-	-	-
E02- From Others	283,773	1,101	-	-	86	-	190	8	15	-	40,043	3,576	-	-	84	-	21,087	2	828	-
Total E02- From Prayers and Others	10,661,632	-	-	-	-	-	-	-	-	-	7,300,192	-	-	-	-	-	-	-	-	-
E03- Floating Debt (Domestic)	21,896,545	33,785	-	-	90,140	-	-	-	-	-	25,155,976	436,612	-	-	56,209	-	222,800	-	-	-
E03- Floating Debt (Foreign)	2,382,601	128,815	-	-	223,599	-	83,743	-	-	-	2,879,570	121,317	-	-	132,654	-	67,370	-	9,527	-
TOTAL: E0 - Debt	34,790,798	161,800	-	-	313,729	-	83,743	-	22,440	-	35,335,738	557,929	-	-	188,854	-	290,170	-	9,527	-
TOTAL CAPITAL RECEIPTS**	34,995,009	610,456	-	-	392,480	-	83,743	8	22,455	-	35,729,171	1,047,511	-	-	308,993	-	311,263	2	10,355	-
Total Total Receipts	61,434,674	3,690,971	425,296	122,947	2,106,866	-	1,202,919	295,702	621,635	-	46,382,701	3,520,632	371,758	116,317	1,718,557	-	1,266,585	221,921	491,832	-

Function Element	Year 2023-24										Year 2022-23									
	Federal Govt.		Punjab		Sindh		KPK		Balochistan		Federal Govt.		Punjab		Sindh		KPK		Balochistan	
	Provt. Govt.	Health Authority	Education Authority	Provt. Govt.	Dist. Govt.	Provt. Govt.	Dist. Govt.	Provt. Govt.	Dist. Govt.	Provt. Govt.	Dist. Govt.	Provt. Govt.	Dist. Govt.	Provt. Govt.	Dist. Govt.	Provt. Govt.	Dist. Govt.	Provt. Govt.	Dist. Govt.	
REVENUE EXPENDITURE																				
01-General Public Services																				
011-Executive & Legislative Organs, Financial and Fiscal Affairs, External Affairs	21,715	0	0	3,665	0	892	0	190,886	10,978,72	0	0	0	0	0	0	0	0	0	0	
	9,722,431	0	0	490,549	0	338,992	0	0	0	0	0	0	0	0	0	0	0	0	0	
012- Foreign Economic Aids	-	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	4,629	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
013-Public Debt Transaction	-	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	189,981	0	0	17,697	0	102,531	0	314,900	18,97	5,660	0	0	0	0	0	0	0	0	0	
014- Transfer	7,456	0	0	28,976	0	1,892	0	1,694	1,281,78	3,582	0	0	0	0	0	0	0	0	0	
	31,750	0	0	11,984	0	4,251	0	4,586	0	0	0	0	0	0	0	0	0	0	0	
015- General Services	9,106	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	63,198	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
016- Basic Research	346	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	29,977	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
017- Research & Development General Public Services	-	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	36,137	0	0	0	0	29	0	0	0	4,526	0	0	0	0	0	0	0	0	0	
018- Administration of General Public Services	1,078	0	0	0	0	96	0	758	0	71	0	0	0	0	0	0	0	0	0	
	25,253	0	0	12	0	651	0	0	0	0	0	0	0	0	0	0	0	0	0	
TOTAL General Public Services	1,092,324	0	0	1,020,939	0	479,541	0	519,898	13,281,47	102,418	0	0	0	0	0	0	0	0	0	
	20,694	0	0	4,977	0	3,683	0	1,051	0	71	0	0	0	0	0	0	0	0	0	
02-DEFENCE																				
021- Defence Affairs	1,524	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	1,863,175	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
022-Civil Defence	-	0	0	0	0	110	0	307	0	0	0	0	0	0	0	0	0	0	0	
	164	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
024-R & D Defence	-	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	1,365	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
025- Defence Administration	10,599	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	3,852	0	0	0	0	110	0	307	0	0	0	0	0	0	0	0	0	0	0	
Total 02 Defence	1,873,684	0	0	0	0	110	0	307	0	0	0	0	0	0	0	0	0	0	0	

Function Element	Year 2022-23						Year 2022-24														
	Federal Govt.		Punjab		Sindh		KPK		Balochistan		Federal Govt.		Punjab		Sindh		KPK		Balochistan		
	Pro. Govt.	Dist. Govt.	Pro. Govt.	Dist. Govt.	Pro. Govt.	Dist. Govt.	Pro. Govt.	Dist. Govt.	Pro. Govt.	Dist. Govt.	Pro. Govt.	Dist. Govt.	Pro. Govt.	Dist. Govt.	Pro. Govt.	Dist. Govt.	Pro. Govt.	Dist. Govt.	Pro. Govt.	Dist. Govt.	
07- Health																					
071-Medical Products, Appliances and equipments	71	-	0	0	0	0	132	-	376	-	132	-	1053	-	178	-	110	-	-	-	
072-Opticians Services	-	-	0	0	0	0	-	-	-	-	-	-	-	-	4,604	-	-	-	-	-	
073-Hospital Services	6,127	80,968	0	88	-	-	3,453	-	6,656	-	3,453	-	12,401	-	77,820	-	2,442	-	12,401	-	
	19,994	184,618	0	87,445	150,018	-	78,609	1,180	6,656	-	15,545	141,667	6,904	9	136,206	-	6,904	-	9	12,401	
074-Public Health Services	1,860	1,573	0	149	-	-	6,706	-	3,503	-	398	1,516	2,440	-	17,282	-	2,440	-	2,282	-	
	22,002	20,817	0	18,115	11,854	-	6,852	-	3,503	-	13,524	17,099	4,793	1	13,232	-	4,793	1	2,282	-	
075-S&D Health	-	-	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
076-Health Administration	159	64	0	1,869	609	-	-	-	-	-	2,115	9	1,147	-	1,065	1,147	-	-	-	-	
	2,916	35,603	0	25,529	44,514	-	43,351	615	23,601	-	2,780	24,327	4,260	31,853	27,756	-	4,260	-	-	-	
Total: 07-Health	44,953	242,988	-	128,608	211,879	-	129,208	12	42,656	-	31,854	18,356	116,001	14	192,442	-	116,001	14	4	15,262	
	81,408	82,465	-	2,876	891	-	192,219	-	-	-	4,495	85,542	4,082	-	1,258	1,147	-	-	-	-	
08-Recreation, Culture and Religion																					
081-Recreational and Sporting Services	1,154	2,719	0	0	25	-	412	-	-	-	1,740	3,467	-	-	51	-	1,201	-	-	-	
	37	1,902	0	0	1,087	-	319	1,290.76	1,322	-	-	1,870	-	-	1,419	-	296	935	1,664	-	
082-Cultural Services	-	189	0	0	145	-	-	-	-	-	6	413	-	-	145	-	148	-	-	-	
	1,444	1,340	0	0	4,603	-	125	-	483	-	1,069	1,322	-	-	4,106	-	148	-	-	328	
083-Broadcasting Publishing	678	0	0	0	-	-	77	-	-	-	1,009	1,258	-	-	653	-	284	-	-	-	
	14,235	1,491	0	0	779	-	277	-	653	-	11,976	1,258	-	-	653	-	306	-	-	843	
084-Religious Affairs	-	203	0	0	-	-	98	-	-	-	-	215	-	-	-	-	196	-	-	-	
	1,613	1,632	0	0	1,304	-	2,409	-	596	-	1,210	449	-	-	1,654	-	2,023	-	504	-	
085-S&D Recreation, Culture and Religion	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
086-Administration of Information, Recreation and Culture	779	156	0	0	237	-	389	-	-	-	564	212	-	-	126	-	446	-	-	-	
	18,061	6,858	-	-	17,259	-	3,410	1,290.76	4,174	-	14,225	5,132	-	-	18,378	-	3,302	935	4,044	-	
Total: 08-Recreation, Culture and Religion	3,132	2,702	-	-	407	-	537	-	-	-	2,815	4,695	-	-	322	-	1,670	-	-	-	

(Figures in million)

Function Element	Year 2022-23						Year 2022-23						Year 2022-23													
	Federal Govt.		Punjab Education Authority		Health Authority		Sindh		KPK		Balochistan		Federal Govt.		Punjab Education Authority		Health Authority		Sindh		KPK		Balochistan			
	Pro. Govt.	Dist. Govt.	Pro. Govt.	Dist. Govt.	Pro. Govt.	Dist. Govt.	Pro. Govt.	Dist. Govt.	Pro. Govt.	Dist. Govt.	Pro. Govt.	Dist. Govt.	Pro. Govt.	Dist. Govt.	Pro. Govt.	Dist. Govt.	Pro. Govt.	Dist. Govt.	Pro. Govt.	Dist. Govt.	Pro. Govt.	Dist. Govt.	Pro. Govt.	Dist. Govt.		
09-Education Affairs & Services																										
091-Pre-Primary and Primary Education Affairs & Services	-	-	2,686	508	-	-	1,276	694	109,345.04	-	-	-	6	464	1,177	-	-	-	-	499	561	85,857	34,540			
	5,282	2,686	2,686	2,624	10,375	-	694	109,345.04	-	-	-	4,199	2,624	299,432	-	-	-	-	75,282	-	85,857	34,540				
092-Secondary Education Affairs and Services	-	-	31,326	-	-	-	293	776	137,428.71	33,222	-	-	4	27,814	-	-	-	-	-	400	556	110,526	29,599			
	13,581	41,428	162,975	-	114,248	-	1,686	41,295	-	25,251	-	-	10,402	32,303	141,060	-	-	-	86,607	-	110,526	29,599				
093-Tertiary Education Affairs and Services	59,611	2,873	0	0	833	-	41,295	-	-	-	-	-	45,800	4,598	-	-	-	-	53,585	-	1,818	-				
	82,487	57,562	0	847	66,497	-	41,295	-	-	-	-	79,270	47,569	-	-	-	-	312	-	32,669	-	19,623	-			
094-Education Services not identifiable Level	-	-	481	8,572	-	2,384	-	596	198.19	120	-	-	-	39	51	-	-	-	-	811	181	-	-			
	917	0	224	-	1,629	-	813	198.19	402	-	-	346	374	6,853	-	-	-	2,694	-	181	181	-	-			
095-Subsidiary Services to Education	287	569	329	-	813	-	1,629	-	-	-	-	214	627	372	-	-	-	-	2,683	-	487	285				
	2,745	0	0	0	888	-	15,453	126.26	158	-	-	-	-	-	-	-	-	-	464	-	9,062	893				
	2,745	0	0	0	888	-	15,453	126.26	158	-	-	2,331	-	5,146	-	-	-	29,241	-	9,062	141	893	-			
097-Education Affairs & Services not elsewhere Classified	2,370	0	7,172	-	-	-	69,328	247,091	-	1,066	-	3,540	2,106	8,116	-	-	-	-	2,482	-	4,546	1,280				
	14,032	05	35	-	-	-	3,253	-	-	-	870	2,106	8,116	-	-	-	-	2,482	-	4,546	1,280					
Total 09-Education Affairs and Services	18,484	102,445	416,940	347	311,811	-	69,328	247,091	-	95,508	-	49,732	35,484	362,798	312	248,552	-	1,421	-	2,482	16,685	38,309	-			
	53,978	26,888	5,091	0	1,611	-	3,253	-	-	-	49,732	35,484	362,798	312	248,552	-	1,421	-	2,482	16,685	38,309	-				
10-Social Protection																										
101-Sickness and Disability	-	-	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	-	-	0	0	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
104-Family and Children	-	-	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	-	-	0	0	121	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
106-Housing	-	-	26,158	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	-	-	26,158	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
107-Administration	15	0	0	0	429	-	316	11,431	8,911	-	-	1,235	-	-	-	-	-	-	23	332	-	-				
	3,084	26,158	0	0	5,137	-	11,431	-	-	-	32,421	29,427	-	-	-	-	-	30,084	-	9,175	-	-				
108- Others	15	871	-	-	340	-	445	-	-	-	8	1,663	-	-	-	-	-	-	830	-	373	-				
	1,964	3,362	-	-	8,519	-	1,979	4,292.15	3,116	-	1,485	3,341	-	-	-	-	-	7,209	-	1,034	3,518	13,560				
109 - Social Protection	380	-	-	-	-	-	-	-	-	-	-	421	-	-	-	-	-	-	-	-	-	-	-			
	475,794	29,619	-	-	13,789	-	13,401	4,429.35	11,133	-	414,510	-	-	-	-	-	-	-	-	-	-	-				
Total 10-Social Protection	479,842	29,619	-	-	13,789	-	13,401	4,429.35	11,133	-	414,510	-	-	-	-	-	-	-	-	-	-	-	-			
	388	875	-	-	769	-	771	-	-	-	1,648	1,643	-	-	-	-	-	-	-	-	-	-				
TOTAL REVENUE EXPENDITURE	14,428,806	1,882,682	416,846	128,828	1,420,706	-	921,102	279,203	169,886	-	16,236,293	1,882,682	416,846	128,828	1,420,706	-	921,102	279,203	169,886	-	16,236,293	1,882,682	416,846	128,828	1,420,706	-
	441,268	313,115	6,681	2,017	18,982	-	26,883	-	-	-	347,634	384,293	10,693	1,236	14,045	-	31,448	-	-	-	705	-	-			
Total Current & Development	14,870,178	2,296,268	424,941	131,352	1,439,650	-	949,985	279,203	399,899	-	11,082,237	1,971,462	373,474	118,103	1,213,895	-	752,875	221,338	321,059	-	11,082,237	1,971,462	373,474	118,103	1,213,895	-

ISLAMIC REPUBLIC OF PAKISTAN
CONSOLIDATED FUND
Statement of Expenditure - Minor function Wise
For the Year Ended 30 June 2024

Function Element	(Amounts in million)											
	Year 2023-24					Year 2023-23						
	Federal Govt.	Punjab Education Authority	Health Authority	Sindh Govt.	KPK Provt. Govt.	Balochistan Provt. Govt.	Federal Govt.	Punjab Education Authority	Health Authority	Sindh Govt.	KPK Provt. Govt.	Balochistan Provt. Govt.
CAPITAL EXPENDITURE												
01- General Public Service	-	-	-	-	-	-	26,332,401	-	-	-	-	-
01-1- Executive & Legislative Expenses, Financial and Fiscal Affairs, External Affairs	26,419,702	716,833	-	37,643	24,815	12	9,181	-	-	-	-	-
02- Foreign Economic Aid	-	-	-	-	-	-	-	-	-	-	-	-
03- Public Debt Transaction	-	-	-	-	-	-	-	-	-	-	-	-
04- Transfer	670,189	1,099	-	799	-	30	8,250	-	-	-	-	-
05- General Services	143,399	123,131	-	79,875	347	-	803,725	-	-	84	1,993	51
06- Basic Research	-	-	-	8,775	4,241	415	-	-	-	27,175	11,266	674
07- Research & Development	-	-	-	-	-	-	-	-	-	-	-	-
08- Administration of General Public Services	2,280	-	-	-	-	-	26,241	-	-	-	-	-
09- General Public Services not elsewhere defined	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL of General Public Service	28,563,104	379,309	-	291,314	25,062	-	26,630,126	306,108	-	132,271	377,174	-
	691,029	1,099	-	36,627	4,241	487	578,298	27,142	-	29,158	12,933	19,361
02- DEFENCE												
02-1- Defence Affairs	-	-	-	-	-	-	-	-	-	-	-	-
02-2- Civil Defence	-	-	-	-	-	-	-	-	-	-	-	-
02-5- Defence Administration	-	-	-	-	-	-	-	-	-	-	-	-
Total of Defence	-	-	-	-	-	-	-	-	-	-	-	-

(Rupees in million)

Function Element	Year 2022-23										Year 2022-24														
	Federal Govt.		Punjab Education Authority		Health Authority		Sindh		KPK		Balochistan		Federal Govt.		Punjab Education Authority		Health Authority		Sindh		KPK		Balochistan		
	Provs. Govt.	Distt. Govt.	Provs. Govt.	Distt. Govt.	Provs. Govt.	Distt. Govt.	Provs. Govt.	Distt. Govt.	Provs. Govt.	Distt. Govt.	Provs. Govt.	Distt. Govt.	Provs. Govt.	Distt. Govt.	Provs. Govt.	Distt. Govt.	Provs. Govt.	Distt. Govt.	Provs. Govt.	Distt. Govt.	Provs. Govt.	Distt. Govt.	Provs. Govt.	Distt. Govt.	
10 Public Order & Safety Affairs																									
031- Law Courts	264	-	-	-	-	-	28	-	81	-	100	-	-	-	-	-	-	12	-	100	-	310	-	-	
032- Police	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
033- Fire Protection	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
034- Prison Adm. & Operation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
035- RAD Public Order & Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
036- Adm. of Public Order	-	-	-	-	-	-	5,879	-	-	-	-	-	-	-	-	-	-	3,907	-	-	-	783	-	-	
Total 10- Public Order and Safety Affairs	-	-	-	-	-	-	5,907	-	81	-	1,079	-	-	-	-	-	-	3,919	-	1,079	-	1,093	-	-	
04-Economic Affairs																									
041-General Economic, Commercial & Labor Affairs	264	-	-	-	-	-	67	-	176	-	3,776	-	124	-	-	-	-	21	-	14	-	12,553	-	-	
042-Agriculture, Food, Irrigation, Forestry and Fishing	-	123,959	-	-	-	-	117,019	-	69,003	-	1,234	-	-	-	-	-	-	128,104	-	66,166	-	-	-	-	
043-Fuel and Energy	-	21,808	-	-	-	-	37,649	-	20,615	0	50,986	-	-	-	-	-	-	70,332	-	23,184	6	39,285	-	-	
044-Mining & Manufacturing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
045-Construction & Transport	1,392	-	-	-	-	-	-	-	15,487	-	4,414	-	1,121	-	-	-	-	990	-	6,992	-	3,811	-	-	
046-Communications	1,765	-	-	-	-	-	796	-	-	-	806	-	1,996	-	-	-	-	582	-	73	-	1,264	-	-	
047-Other Industries	68,202	-	-	-	-	-	12,745	-	37,698	12	45,972	-	102,226	-	261,526	-	-	6,645	-	35,865	33	37,550	-	-	
048-RAD Economic Affairs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL -04-Economic Affairs	74,916	123,959	253,128	-	-	-	117,019	-	69,003	12	1,234	-	107,232	-	582,278	-	-	128,104	-	66,166	39	94,462	-	-	

Function Element	Year 2022-23						Year 2023-24																
	Federal Govt.		Punjab Education Authority		Health Authority		Sindh Provt. Govt.		KPK Provt. Govt.		Balochistan Provt. Govt.												
	Provt. Govt.	Distt. Govt.	Provt. Govt.	Distt. Govt.	Provt. Govt.	Distt. Govt.	Provt. Govt.	Distt. Govt.	Provt. Govt.	Distt. Govt.	Provt. Govt.	Distt. Govt.											
07-Health																							
071-Medical Products, Appliances and equipments																							
072-Outpatients Services																							
073-Hospital Services																							
074-Public Health Services																							
075-SRAD Health																							
076-Health Administration																							
Total 07-Health																							
08-Recreation, Culture and Religion																							
081-Recreational and Sporting Services																							
082-Cultural Services																							
083-Bookbinding Publishing																							
084-Religious Affairs																							
085-SRAD Recreation, Culture and Religion																							
086-Administration of Informal Recreation and Culture																							
Total 08-Recreation, Culture and Religion																							
09-Education Affairs & Services																							
091-Pre-Primary and Primary Education Affairs & Services																							
092-Secondary Education Affairs and Services																							
093-Tertiary Education Affairs and Services																							
094-Education Services not definable by Level																							

(Rupees in million)

Function Element	Year 2022-24										Year 2022-23																			
	Federal Govt.			Punjab Education Authority			Sindh			KPK			Balochistan			Federal Govt.			Punjab Education Authority			Sindh			KPK			Balochistan		
	Provl. Govt.	Health Authority	Distt. Govt.	Provl. Govt.	Health Authority	Distt. Govt.	Provl. Govt.	Health Authority	Distt. Govt.	Provl. Govt.	Health Authority	Distt. Govt.	Provl. Govt.	Health Authority	Distt. Govt.	Federal Govt.	Provl. Govt.	Health Authority	Distt. Govt.	Federal Govt.	Provl. Govt.	Health Authority	Distt. Govt.	Federal Govt.	Provl. Govt.	Health Authority	Distt. Govt.			
095-Subsidary Services to Education	Dev.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Cur.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
096-Administration	Dev.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Cur.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
097-Education Affairs & Service Dev. not elsewhere Classified	Dev.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Cur.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total 09-Education Affairs and Services	Dev.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Cur.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
10-Social Protection	Dev.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Cur.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
106- Housing	Dev.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Cur.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
107- Administration	Dev.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Cur.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
108- Others	Dev.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Cur.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total 10-Social Protection	Dev.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Cur.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
TOTAL CAPITAL EXPENDITURE	Dev.	26,563,084	963,896	-	318,393	-	94,065	-	-	-	-	-	28,656,126	765,387	-	28,656,126	765,387	-	-	-	-	-	-	343,345	-	-	-	-		
	Cur.	788,217	256,700	1	448,052	1	155,500	551	193,475	-	425	685,850	794,614	-	299,238	685,850	794,614	-	1	299,238	1	299,238	1	124,934	1,800	331,991	-			
Total/Current & Incomplemt	Dev.	27,351,321	1,220,606	-	766,443	-	249,655	551	193,475	-	425	29,331,956	1,560,001	-	590,133	29,331,956	1,560,001	-	1	590,133	1	590,133	1	468,279	1,800	331,991	-			
	Cur.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Grand Total Provincial & District	Dev.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Cur.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		

ISLAMIC REPUBLIC OF PAKISTAN
PUBLIC ACCOUNT STATEMENT
For the Year Ended 30 June 2024

Schedule no. 01

	Year 2022-23										Year 2023-24										
	Federal Govt.		Punjab		Sindh		KPK		Balochistan		Federal Govt.		Punjab		Sindh		KPK		Balochistan		
	Prin. Govt.	Dist. Govt.	Prin. Govt.	Health Authority	Prin. Govt.	Dist. Govt.	Prin. Govt.	Dist. Govt.	Prin. Govt.	Dist. Govt.	Prin. Govt.	Health Authority	Prin. Govt.	Dist. Govt.							
RECEIPTS																					
National Saving Schemes	1,730,713	-	-	-	-	-	-	-	-	-	1,730,713	-	-	-	-	-	-	-	-	-	-
Special Deposits	802,776	144,502	205	19	422,238	-	106,372	4,438	26,517	-	1,507,027	-	-	-	-	-	-	-	-	-	-
State Provident Funds	85,546	74,359	19,999	3,578	42,339	-	40,734	19,900	11,435	-	277,660	-	-	-	-	-	-	-	-	-	-
Treas and other Public Accounts	52,609,027	2,801,031	700,384	233,775	6,071,143	-	1,982,471	512,881	1,282,826	-	66,519,276	-	-	-	-	-	-	-	-	-	-
TOTAL	55,230,022	3,119,892	804,558	277,372	6,491,760	-	2,089,577	536,319	1,320,778	-	69,872,878	-	-	-	-	-	-	-	-	-	-
PAYMENTS																					
National Saving Schemes	1,840,172	-	-	-	-	-	-	-	-	-	1,840,172	-	-	-	-	-	-	-	-	-	-
Special Deposits	618,275	144,407	225	21	421,501	-	115,456	4,424	34,504	-	1,338,403	-	-	-	-	-	-	-	-	-	-
State Provident Funds	81,446	44,715	22,622	3,625	27,288	-	16,175	19,554	12,491	-	238,236	-	-	-	-	-	-	-	-	-	-
Treas and other Public Accounts	52,691,829	2,892,214	778,343	227,780	6,018,597	-	1,968,218	311,724	1,281,132	-	66,506,147	-	-	-	-	-	-	-	-	-	-
TOTAL	55,231,722	3,081,426	801,190	277,426	6,467,296	-	2,093,269	536,002	1,314,147	-	68,953,488	-	-	-	-	-	-	-	-	-	-
Net Public Account	54,300	38,466	(832)	(54)	24,464	-	(18,572)	817	2,631	-	109,420	-	-	-	-	-	-	-	-	-	-

(Figures in million)

ISLAMIC REPUBLIC OF PAKISTAN

ACCOUNT OF ASSIGNMENTS AND COMPENSATION TO PROVINCES FOR THE YEAR JUNE 30, 2024

Schedule no. 04

(Rs. in million)

Head of Accounts	Year 2023-24				Year 2022-23				Total
	Punjab	Sindh	KPK	Balochistan	Punjab	Sindh	KPK	Balochistan	
Taxes on Income	1,205,710	572,095	381,737	215,322	939,497	307,043	299,633	156,160	1,702,333
Capital Value Tax on Immoveable Property	-	2,029	184	-	-	54	2	-	56
Capital Value Tax on Moveable Assets	4,276	-	1,115	39	1,903	-	595	12	2,510
Custom	313,190	148,605	97,953	65,450	270,151	134,315	86,350	55,418	546,234
Sales Tax	877,920	416,562	277,401	174,138	749,727	353,445	237,431	157,433	1,498,036
Federal Excise	159,332	75,601	50,143	26,231	103,618	42,350	32,888	18,926	197,783
Federal Excise on Natural Gas	207	4,100	1,248	1,185	254	5,752	1,415	1,458	8,879
Development Surcharges and Royalties	11,965	97,529	49,200	29,246	11,483	59,331	40,426	12,221	123,461
Transfers through NFC awards	2,572,600	1,316,521	858,981	511,611	2,076,633	902,290	698,740	401,628	4,079,292
Loans and Advances									
a) Through Federal Government	114,336	199,878	63,854	21,205	103,443	27,544	48,708	9,972	189,666
b) Through Third-Party	13,678	-	19,889	-	17,875	-	18,662	-	36,537
Transfer Grants (Please see footnote)	16,554	49,405	119,546	40,037	25,070	35,740	115,756	28,699	205,265
Total Assignment and Compensation to Provinces	2,717,169	1,565,804	1,062,270	572,853	2,223,021	965,574	881,866	440,299	4,510,760
Note:									
Transfer Grants									
Development Grants	10,159	12,335	50,352	40,037	19,697	13,233	47,726	28,672	109,328
Non-Development Grants	3,153	37,070	67,440	-	5,373	22,507	60,710	27	88,617
Grants by third-parties	-	-	-	-	-	-	-	-	-
Others - foreign	3,242	-	1,754	-	-	-	7,320	-	7,320
	16,554	49,405	119,546	40,037	25,070	35,740	115,756	28,699	205,265

ISLAMIC REPUBLIC OF PAKISTAN
SUMMARY OF FEDERAL FISCAL OPERATIONS
For the year ended June 30, 2024

Schedule no. 05

Federal Government	Year 2023-24	Year 2023-23
TOTAL REVENUES	Rs. in Million	Rs. in Million
<u>A-TAX REVENUES</u>		
Federal Board of Revenues (FBR)	9,311,007	7,169,140
Other Taxes	-	-
Total - Tax Revenues	9,311,007	7,169,140
<u>B- NON-TAX REVENUES</u>	3,050,455	1,710,730
Gross Revenues	12,361,462	8,879,870
Less: Provincial Share	5,263,627	4,223,474
Net Revenues	7,097,835	4,656,396
TOTAL EXPENDITURE		
<u>A- CURRENT EXPENDITURE</u>		
a. Interest	8,159,826	5,695,916
b. Defence Affairs and Services	1,858,805	1,585,502
c. Pension	807,841	666,325
d. Running of Civil Government	784,007	634,030
e. Subsidies	1,067,360	1,080,262
f. Grants (Provincial & Others)	1,395,283	1,069,993
	14,073,122	10,732,028
<u>B- DEVELOPMENT AND NET LENDING</u>		
a. PSDP	732,181	743,026
b. Other Development	-	-
c. Net lending (Provincial & Others)	298,671	147,330
	1,030,852	890,356
Total of Expenditure	15,103,974	11,622,384
Add: Statistical Discrepancy	(280,997)	(289,958)
BUDGET DEFICIT	(7,725,142)	(6,676,030)
Add: Provincial Surplus	518,234	154,585
OVERALL FISCAL DEFICIT	(7,206,908)	(6,521,445)
AS PERCENTAGE OF GDP	-6.8%	-7.7%
Gross Domestic Product (GDP)	106,045,000	84,658,000
<u>SOURCE OF FINANCING</u>		
A. EXTERNAL (net)	320,713	(679,848)
B. DOMESTIC (net)	6,886,195	7,201,293
BANK	7,197,658	3,528,590
NON-BANK	(312,801)	3,672,703
PRIVATIZATION PROCEEDS	1,338	-
Total Financing	7,206,908	6,521,445

ISLAMIC REPUBLIC OF PAKISTAN
 AGENCIES FEDERAL TAX RECEIPTS / EXPENDITURE OF TAX REVENUE
 For the year ended June 30, 2024

Major/ Minor Heads	Year 2023-24										Year 2022-23									
	AGPR Islamabad	AGPR Sub-Office Lahore	AGPR Sub-Office Karachi	AGPR Sub-Office Peshawar	AGPR Sub-Office Quetta	AGPR Sub-Office Gilgit Baltistan	Post Office Deptl.	Defence	Total	AGPR Islamabad	AGPR Sub-Office Lahore	AGPR Sub-Office Karachi	AGPR Sub-Office Peshawar	AGPR Sub-Office Quetta	AGPR Sub-Office Gilgit Baltistan	Post Office Deptl.	Defence	Total		
B-TAX REVENUE																				
BE-DIRECT TAXES																				
B011-Tax on Income	4,314,370	8,794	88,252	3,612	1,903	0	-	35,446	4,452,777	3,006,356	46,562	121,538	7,324	5,652	-	-	22,962	3,216,394		
B012-Wealth Tax	-	-	-	-	-	-	-	-	-	483	-	1	4	-	-	-	-	-		
B013-Property Tax	304	-	(25)	-	-	-	-	-	279	1,280	-	1	-	-	-	-	-	1,281		
B014-Land Revenue	1,117	-	-	-	-	-	-	-	95	-	-	-	-	-	-	-	-	-		
B015-Worker Welfare Fund	90	-	1	1	3	-	-	-	95	86	7	(7)	3	-	-	-	-	89		
B016-Tax on Professions, Trades and Callings	1,274	-	6	-	-	-	-	-	1,780	1,257	5	2	-	1	-	-	-	1,545		
B017-Capital Value Tax on Immovable Properties	14,101	-	-	-	-	-	-	-	14,101	8,547	2	12	-	-	-	-	-	8,561		
B018-Capital Value Tax on Movable Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
B019-Other Direct Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total-B01 Direct Taxes	4,332,156	8,794	88,234	3,613	1,906	0	-	35,446	4,470,149	3,018,289	46,576	121,547	7,331	5,654	-	-	22,962	3,222,359		
BE-INDIRECT TAXES																				
B020-Sec Customs	-	-	443,134	-	-	-	-	-	443,134	-	-	-	-	-	-	-	-	443,134		
B021-Land Customs	426,449	58,354	8,343	6,411	13,335	9	-	-	512,901	426,449	58,354	8,343	6,411	13,335	9	-	-	512,901		
B022-Customs Surcharge	(77)	(352)	(37,453)	(148)	(111)	-	-	-	(38,141)	(77)	(352)	(37,453)	(148)	(111)	-	-	-	(38,141)		
B023-Sales Tax	1,853,558	26,044	687,583	9,997	7,482	19	-	6,967	2,591,450	1,853,558	26,044	687,583	9,997	7,482	19	-	6,967	2,591,450		
B024-Federal Excise	354,572	113	6,441	67	19	-	-	-	361,212	354,572	113	6,441	67	19	-	-	-	361,212		
B025-Federal Excise on Natural Gas	8,673	-	-	-	-	-	-	-	8,673	8,673	-	-	-	-	-	-	-	8,673		
B026-Possibility Excise	254	-	1	-	-	-	-	-	255	254	-	1	-	-	-	-	-	255		
B027-Stamp Duty	2,172	1	1	2	-	1	29	-	2,206	2,172	1	1	2	-	1	29	-	2,206		
B028-Sale on Opium	9,627	-	-	-	-	-	-	-	9,627	9,627	-	-	-	-	-	-	-	9,627		
B029-Other Indirect Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total-B02 Indirect Taxes	2,655,554	84,306	1,110,736	16,330	20,725	29	29	6,967	3,894,676	2,655,554	84,306	1,110,736	16,330	20,725	29	29	6,967	3,894,676		
Gross Tax Receipts	8,176,883	55,878	945,809	14,614	7,919	1	35	44,948	9,246,168	5,673,843	130,882	1,232,283	23,661	26,379	29	29	29,929	7,117,035		
LESS: SHARE TO PROVINCES	-	-	1,218,992	813,704	492,365	-	-	-	2,525,051	-	-	984,523	658,172	389,407	-	-	-	4,097,163		
NET TAX RECEIPT	8,176,883	(2,504,756)	(273,183)	(799,090)	(474,446)	1	35	44,948	4,170,473	5,673,843	(1,934,369)	247,760	(634,651)	(363,028)	29	29	29,929	3,019,642		

ISLAMIC REPUBLIC OF PAKISTAN
STATEMENT OF RECEIVABLES & PAYABLES
As at 30th June 2024

Schedule No. 07

	(Rupees in Millions)											
	Year 2023-24						Year 2022-23					
	Federal	Punjab	Dist. Authorities	Prov Govt	Dist Govt	Prov Govt	Federal	Punjab	Dist. Authorities	Prov Govt	Dist Govt	Prov Govt
RECEIVABLES												
LOANS & ADVANCES												
From Financial Institutions	-	21,459	-	-	-	30,259	(16,123)	21,459	-	-	-	-
From Non-Financial Institutions	1,651,680	375,828	-	1,496	-	(37,021)	1,657,988	252,941	-	1,650	-	8,068
From Government Services	53,039	399	-	(9)	-	958	(44,110)	195	-	7	-	(65)
From Local Bodies	-	1,186	-	174	-	249	-	1,186	-	-	-	-
From Private Sector	502,276	292	-	-	-	14	381,782	292	-	175	-	-
From Railways	40,591	-	-	-	-	-	40,591	-	-	-	-	-
From District Governments	435,103	(204,229)	-	-	-	-	435,103	(665)	-	-	-	-
From Others	948,272	7	-	-	-	285,00	938,853	7	-	-	-	-
SUB-TOTAL :	3,638,961	194,841	-	1,661	-	(5,256)	3,482,304	278,415	-	1,832	-	8,002
Receivable from other Govts.	637	-	-	-	-	-	637	-	-	-	-	-
Investments	473	(3,583)	-	363,575	-	101,410	473	(3,583)	-	262,114	-	5,206
Other Receivables	-	30,213	-	2,088	-	14,611	-	39,368	-	2,061	-	(1,522)
SUB-TOTAL :	1,110	26,630	-	365,663	-	116,021	1,110	35,795	-	264,175	-	3,684
GRAND TOTAL	3,632,971	221,571	-	367,324	-	110,765	3,483,414	311,200	-	266,007	-	11,687
PAYABLES												
Provident Fund	351,605	100,506	-	42,139	-	148,052	367,505	120,519	-	22,162	-	24,561
Other Funds	409,220	97,943	-	22,272	-	58,875	338,488	98,901	-	14,635	-	1,390
SUB-TOTAL :	760,825	298,450	-	64,411	-	206,927	705,993	219,420	-	36,817	-	26,351
NET RECEIVABLES/ (PAYABLE)	2,871,246	(36,878)	-	302,713	-	(96,162)	2,777,421	91,780	-	229,190	-	(14,665)

Accounts of Pakistan Railways
Balance Sheet of Pakistan Railways as on 30th June, 2024

(Rs in Million)

Liabilities		Assets			
Particulars	As on 30 th June, 2024	As on 30 th June, 2023	Particulars	As on 30 th June, 2024	As on 30 th June, 2023
1. Capital and Net-Worth			1. Fixed Assets		
(a) Investment by Government	347,391	314,759	(i) Tangible Assets	3,532	3,532
(b) Cumulative Surplus/ (Deficit)	(6,888)	(37,834)	(ii) Land		
Total Capital and Net-Worth	340,503	276,905	(iii) Structural & Engineering Works	104,949	49,217
2. Revenue Reserves			(iv) Equipment	31,251	30,192
(a) Depreciation Reserves	-	36,866	(v) Rolling Stocks	213,862	109,390
(b) Improvement Fund	529	529	(vi) Investments	192	192
(c) Railways Reserve Fund	25,523	19,898	(vii) Preliminary Expenses, Miscellaneous and General Charges	20,871	18,650
Total Revenue Reserves	26,053	57,293	Total Fixed Assets	374,656	211,173
3. Long Term Liabilities			2. Deferred Assets		142,057
(a) Provident Fund	9,419	8,360	3. Current Assets		
(b) Staff benefit Fund	60	65	(a) Inventories	28,070	23,462
(c) Foreign Loans/Credits	-	26,175	(b) Accounts Receivables	15,489	11,634
(i) On Capital Account			(c) Pre-Payments and Advances	-	18,381
(ii) On replacement/Improvement Account	3,173	3,173	(d) Sundry Debtors	19,344	-
(d) Overdraft with State bank of Pakistan	43,157	43,157	(e) Cash in hand and in Bank	-	17,692
Total long Term Liabilities	81,985	80,930	(f) Balance of amount in account current with Government	13,528	17,452
4. Current Term Liabilities			Total Current Assets	93,884	88,621
(a) Sundry Credits	1,126	6,716	Total Assets	468,540	441,851
(b) Security and Deposits	18,782	19,916			
(c) Accrued Liabilities	91	91			
Total Current Liabilities	19,999	26,723			
Total Liabilities & Capital	468,540	441,851			

The Balance Sheet as on 30th June, 2024 and the Profit and Loss Account of Pakistan Railways for the year ended 30th June, 2024 are being presented on the format introduced w.e.f. 1st July, 1989 to make the Railway's Financial Statements conform to Generally Accepted Accounting Principles applicable to Government Organizations as well as to fully incorporate the implication of separation of Railways cash balance from Government on 1st July, 1970. A review of basic Accounting policies has also been initiated with this objective in view, mention of which has been made in the supporting notes.

-SD-
(Chief Executive Officer/ Senior General
Manager)
Pakistan Railways,
Lahore

-SD-
(F.A. & Chief
Accounts Officer)
Pakistan Railways
Lahore

**Profit and Loss Account of Pakistan Railways
for the year ending 30th June, 2024**

(Rs in Million)

Particulars	2023-24	2022-23
Gross Earnings	88,792.5	63,717.9
Operating Expenses		
Ordinary Working Expenses	88,379.9	72,178.4
Other Expenditures	50,506.7	39,565.7
Improvement & Welfare Expenditure	163.7	170.7
Appropriation to Depreciation Reserves Fund	-	
Total Working Expenses	139,050.4	111,914.8
Operating Surplus/ (Loss)	(50,257.9)	(48,196.9)
Interest on Debt	1,125.4	-
Profit/ (Loss)	(51,383.2)	(48,196.9)
Miscellaneous Receipts	8.5	1.6
Net Profit/ (Loss)	(51,374.7)	(48,195.3)
Appropriation of Net Profit/ (Loss) for the year		
Net Profit/ (Loss)	(51,374.7)	(48,195.3)
Transfer from Reserve Fund	51,374.7	48,195.3

The operational loss occurred during the financial year 2023-24 is met from Federal Government grant-in-aid amounting to Rs 57,000 million (FY 2022-23: Rs 47,500 million) and opening Railway Reserve Funds.

-SD-	-SD-
(Chief Executive Officer/ Senior General Manager)	(F.A. & Chief Accounts Officer)
Pakistan Railways, Lahore	Pakistan Railways Lahore

Accounts of Pakistan Post Office
Balance Sheet of Pakistan Post Office Department
as on 30.06.2024

Liabilities	Balance as on 30.06.2024		Balance as on 30.06.2023		Assets	Balance as on 30.06.2024		Balance as on 30.06.2023	
Government Investment/ Equity	482,787		482,787		Fixed Assets (Buildings, Vehicles etc.)	1,394,787		1,394,787	
W.P.	38,043		38,043						
E.P.		520,830		520,831					
CURRENT LIABILITIES									
PPOD Account-II with NBP (Defence Pension Payment Account/Fund)		1,247,900			DEPOSITS & RESERVES				
DEFERRED LIABILITIES					(Not bearing interest)				
Saving Bank Deposits	27,478,717		79,056,978		Foreign Money Orders	1,798			1,798
Cash Certificates	3,231,430		9,764,268						
General Provident Fund	3,743,467		3,837,336		CURRENT ASSETS				
Postal Life Insurance	55,420,764		55,399,665		Permanent Advances	0,763		0,763	
Postal Armonies	98,189	91,972,587	98,189	148,154,436	Advances Recoverable	1,401,980	1,402,743	1,406,311	1,407,874
					Western Union Money Transfer				26,775
DEPOSITS AND RESERVES					Accounts with foreign Government (India)		20,314		20,314
(Bearing Interest)					Payments to Indian Pensioners		0,309		0,309
Renewal Reserve Fund		695,669		581,288	PPOD Account-I with NBP		24,476,244		
Western Union Money Transfer					PPOD Account-III with NBP		576,741		
DEPOSITS AND RESERVES					Zakat Collections		1,787		
(Not Bearing Interest)					REMITTANCES				
Transfer between Post Offices					Transfers between Departmental Offices		103,295		
Transfer between Departmental offices					Cash with Postmasters	3,394,543		6,592,562	
Cash & Remittances within Pakistan		7,294,225		7,056,017	Amount in Current Account with Government	113,019,859	116,414	207,600,838	214,193,400
Net Balance on a/c of East Pakistan Books		341,679		341,679	Loans and Repayments		1,773,381		1,773,401
Grand Total		146,165,801		218,817,860	Grand Total	146,165,801		218,817,860	

Pakistan Post Office Department
Government Accounts for the year ended 30th June, 2024

GL Code	Head of Account/ Detail	2023-24 (Rupees in Million)		2022-23 (Rupees in Million)	
		Debit	Credit	Debit	Credit
	Opening Balance	207,600.838		216,270.515	
A071	Interest - Domestic	-		-	
A074	Interest/ Profit on National Saving Scheme	116.055		264.096	
A*	Working Expenses made without using of Treasury/Cash Account of PPOD (Made through National Pre-Audit/AGPR)	-		(17,651.210)	
A*	Payments/expenditure hitting the PPOD Cash Account	32.000			
G104	Other Remittances		85,449.194		2,802.102
A124	Capital Outlay on Pakistan Post Office		-		-
B011	Taxes on Income		-		-
B027	Stamps Duty		34.699		28.804
C016	Interest on Loans and Advances to Government Servants		-		0.085
C022	General Administrative Receipts - Fiscal Administration		-		4.115
C035	Economic Services Receipts-Others (C03581 to C03590) Excl.C03583		9,231.410		
C035	Special Communication Organization		-		-
C037	Monetization of Motor Vehicle		-		-
C038	Special Communication Organization & other Receipts		13.731		38.634
E013	Recovery of Investments Federal / Provincial (Non Financial)		-		-
	Net Loss	-		11,591.177	
	Government of Pakistan Accounts		112,632.016		207,212.995
	Ex-Government of East Pakistan		387.843		387.843
	Closing Balance		113,019.859		207,600.838
Total		207,748.893	207,748.893	210,474.578	210,474.578

Controller General of Accounts
CGA Complex

Sector G-5/2, Islamabad, Tel: (051) 9201322-25